

The Gap State High School P&C

Presidents Report Annual General Meeting 2019

It actually is an honour to be able to present this report this year. I took over the role of President after the resignation of the elected President Mick Walsh and Vice President Dean Musco without warning on 11/10/18.

I have to acknowledge the huge support of Greg Walters (treasurer) and Wendy Mahbubani (secretary) who have worked together to ensure that we not only met all the requirements of a P&C but also have actually been able to put the P&C in a very positive position in 2019. Wendy thank you for been secretary the last 12 months – I have really enjoyed working with you and Greg and I am very sad to see you step aside but you have left some great systems in place and we all look forward to working with you in the other roles you have put yourself forward for.

As we are all aware the start of 2018 saw the need for a full review of the Uniform Policy. The formation of the uniform working group lead by Karen Scott? has done a great job in reviewing and rewriting the policy where necessary. The start of 2019 saw a very smooth start to the year with the school looking very smart and student feedback on some of the tweaks (such as not changing out of sport uniform to go home) all very positive. The uniform shop also saw the introduction of shorts for girls in a short time frame and met the small level of demand with no problems. We thank the Principal Anne and her contacts at Corinda State High School for making this possible.

Going forward Karen and some of the working group have committed to continuing to review and advise the P&C on various pieces of uniform and uniform policy going forward in 2019. Wendy Mahbubani has also offered to oversee some operational issues including reviewing online sales, stock recording etc with the uniform shop staff.

We have also started a coffee shop in the mornings with at the sports kiosk – the idea here is to have another profitable business within in the P&C. We still have a way to go but already the school is taking the opportunity to use the business to help hospitality students get their hours up for their certificate courses.

Our subcommittees have again worked hard to deliver really good results back to the school and it was great to be in the school the day the volleyball machine was delivered at the end of last year – to see the excitement of staff, students and parents at actually getting to use what they had work so hard a fundraising for all year was just great. POPArts again put on some great displays, performances and Trivia night and are successfully working to show that the committee covers all the arts not just music. Again they have big plans for 2019.

Our SWAG committee did not get off the ground last year and at this point will be re-established when we get a new Chaplain.

Tonight we will also see the PEG (Parent Engagement Group) be considered for the status of subcommittee. I want to mention this and especially thank Terri Banbridge who stepped up when this working group was not functioning well and who has put this group in a great place to help parents work with and communicate with the school. The PEG meeting a couple of weeks ago was a great credit to you and going forward I can see this group been a great resource for families based on the outlined purpose going forward.

Another working group which will stay as a working group is A4A – Steve Kenway and team have put on some great functions and raised funds, some of which were used as seed funding for some entrepreneurial projects for business students last year which is pretty cool. The P&C looks forward to this group growing a strength and we hope to see even greater community engagement in the activities over the next 12 months.

Late last year with a commitment by Daniel Bevis (ex student) to get an Alumni started we set about forming an Alumni. Last month we established The Gap State High School Alumni through an application to incorporate the Alumni as an association and tonight we hope to see a working group established under the P&C to keep this going and facilitate communications back to the school.

We also have the Facilities working group with Andrew Hammond presenting some very exciting options at the last meeting which were developed with student and parent input. With plans for more student involvement this creates again another opportunity for students to show their voice but also see how a community works and how things get done.

In 2019 there are number of things that need to be addressed by the P&C

1. Airconditioning within the school is it something that needs to be addressed?
2. Community – ensuring that with the growth of the school that the parents can connect with other parents and feel that they are needed and can make contribution and enjoy the all the functions and facilities of the school
3. The first The Gap State High School Dinner/Ball for parents and supporters
4. Lobbying for another new building which on current figures in desperately needed for the start of school next year
5. Working on engaging the Alumni into school events and leveraging the Alumni to the benefit of the school
6. Profitability of the coffee shop
7. Review of spaces for the Tuckshop and Uniform shop

In closing I wish to thank the P&C staff for their contribution over the past twelve months, the Principal Anne McLauchlan and her staff for working very hard to include the P&C in the school and listening to our input, Ingrid Dryan (in the office) for helping us with communication via newsletters, facebook posts etc, Judy Ives for organising spaces, equipment and feedback on issues and attending meetings, Greg and Wendy and all the committees and working groups again for your work in keeping everything going ahead and thankyou to the parents and citizens who have supported the P&C – it takes a village to raise a child and a strong community to raise a child into a citizen.

TREASURER'S REPORT

Year ended 2018 (Presented - AGM March 2019)

The Gap State High School P&C

AUDITED REPORTS

The 2018 Financial Statements have been prepared and audited by our appointed auditor, Mr David Hodgkinson, Chartered Accountant (CA). The Financial Statements have been certified by the auditor as being true and correct without qualification. Mr David Hodgkinson has donated his time to complete the audit and is not charging the P&C for the audit of the 2018 financial statements.

This year saw the continuation of improvements to financial and business practices. The P&C will continue to seek improvement operational procedures to strengthen internal controls and efficiencies that streamline administrative process for volunteers and P&C Staff. The review of the 2018 implementation of inventory software and tap payment facilities and into the Uniform has been confirmed as a success. The system will now be reviewed for expansion of functionality from the uniform shop and wider use throughout the P&C.

I thank Jane Grant the bookkeeper for her support to me and the executive and the P&C business units. Jane left the P&C in October after playing a key role in the modernisation of the P&C processes during her years with us. We welcome Alison Wood into the role to facilitate a smooth transition with Jane.

P&C business operations were on slightly down in comparison to previous years. Incomes were on par with prior years however expenses were slightly higher. This was generally due to higher transaction fees and wages. This will factor into pricing and operational strategies during 2019 and ongoing. The maintenance of income is another point to address in 2019 as it did not proportionally with the increase in size of the school. Other factors impacting the end of year results are the close of the stationery shop and associated revenue from the book packs being delayed from 2018 until 2019. The result of \$11,800 surplus was better than the planned surplus of \$2,600. It should be noted that the difference in 2018 to 2017 of \$67,000 is reflected in a lower donation to the school of a similar amount.

The P&C has provided \$47,500 of direct funding, and resources to our school and related school community, \$73,000 less than 2017 (equivalent to 2016). This is due to carry over approved expenditure and substantial planning by the P&C and all subcommittees.

I would like to thank everyone who has been involved in the raising of funds for the P&C over all prior years and the diligent application of those funds during 2018 for the use within the school and wider school community for the benefit of the students.

Bank accounts totalled \$69,723.53 at the start of the year and at the end of December were \$83,843.23. This is higher than expected and reflects the higher surplus for 2018.

TREASURER'S REPORT

Year ended 2018 (Presented - AGM March 2019)

P&C Operations at a Glance:

TUCKSHOP: Tuckshop sales were 1.2% higher however gross profit increased by 6.8% and net profit was down by 2.9% (\$660). Although not a significant drop it shows that the effort to improve sales and reduce production costs to produce quality fresh food was counteracted by higher expenses which include wages. The pricing policy for items in the tuckshop will need to be reviewed with regards to the mix of 'purchased in' versus 'fresh prepared' fluctuates. A high level external review has been conducted and the results will be incorporated into operational plans going forward. The challenge will be continuing the balance between providing students with quality food at reasonable prices to raising funds for allocation to targeted purposes.

SPORTS HALL KIOSK: The Sports hall kiosk was not operated as a separate entity in 2018 with all activities captured in the accounts of those who operated the Kiosk. It should be noted that for 2019 the trial of the coffee shop will be recorded as the Kiosk and will be independent of other Kiosk activities.

UNIFORM SHOP: The uniform shop raised \$40,855, a decrease of 11% (\$5,500) compared to the 2017 increase of 15%. Sales and gross profit were equivalent to 2017. The decrease in net profit was due to an increase of wages and merchant fees. This will need to be factored into the pricing of items as convenience of tap-to-pay and related technologies use takes a cut of sales. The loss is 2.6% of total sales. Merchant fees are typically in this range. The change in student numbers of the school has also not been observed in a proportionate increase in sales.

2nd HAND UNIFORMS: This business was ceased 2016 and is reported for comparative purposes. It will not appear if future reports.

STATIONERY SHOP: 2018 is the last year operation for this business unit. The loss of \$470 reflects the sales of stock at reduced amounts to clear the stock. The closing stock will be transferred to operational stationery in 2019 and this will be the last activity for this unit.

BUILDING FUND: Funds of \$4,403 (net of fees) \$22 more than last year were received. No allocated from the fund was made in 2018 leaving a closing balance of \$5,330. This increase was not proportionate with the increase in student numbers. The ability to offer a tax deductible donation option for parents continues to demonstrate its value especially when the benefits are realised through tangible visible school improvements. This fund should be considered as an avenue for seeking contributions for specific capital improvements to the buildings utilised by students and community of the school.

P&C, SHAPE, POPARTS, SSWAG and A4A: In addition to the contributions of funds to the School and Students the committees perform the vital roles of organising events to engage the community to providing information, entertainment and increasing the profile of the school through wider community involvement. These groups have a focus on specific needs of students, the school or wider community and I encourage you to read their annual reports which provide greater detail of their achievements and plans.

TREASURER'S REPORT

Year ended 2018 (Presented - AGM March 2019)

Contributions to the school and events have included:

- Facilities upgrade
- Arts and sports equipment
- Supporting student representation at district, state and national events
- Speech night awards
- Community variety events (Trivia night, concerts and cabarets, Gap Ninja, Ping Pong)
- Community BBQs
- Community/family assistance
- Chaplaincy and SSWAG

BUDGET FOR 2019

A 2019 Draft Budget has been prepared that projects the results of the P&C and Sub-Committees taking into account known commitments. The budget will be subject to amendment as a result of the changes required by the incoming 2019 P&C committees. The budget will be updated to reflect all funding decisions throughout the year.

The preliminary budget for the year is estimated as a \$42,630 deficit. This encompasses contribution to major projects of \$40,000. POPARTS have budgeted to expend funds from previous years retained fund raising at a deficit of \$28,450 for 2019. This would leave a total of \$41,150 in cash at end of 2019. The deficit will be dependent upon the success of business operations and the support of P&C events. Major expenditure will be subject to review throughout the year.

I look forward to 2019 knowing another rewarding year is achievable with the community spirit and willingness to support the students of the school through the P&C.

THE GAP STATE HIGH SCHOOL PARENTS AND CITIZENS' ASSOCIATION



Queensland Government

ANNUAL FINANCIAL STATEMENTS

For the year ending 2018

CERTIFICATE OF THE PRESIDENT, SECRETARY AND TREASURER

We have prepared the foregoing annual financial statements pursuant to the provisions of the *Financial Accountability Act 2009*, and the manual Accounting for Parents and Citizens' Associations and certify that:

- a) the financial statements and notes to and forming part of the accounts are in agreement with the accounts and records of The Gap State High School Parents and Citizens' Association;
- b) in our opinion:
 - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects;
 - (ii) the statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the financial year last preceding, of the transactions of the association for the financial year to which they relate and, where they show the financial position as at the close of that year, of that financial position.

President

Secretary

Treasurer

(name) Leigh Passfield.

(name) Wendy Mahbubani.

(name) Greg Walters

(signature).....

(signature).....

(signature).....

(date)

31 3 19

(date)

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(date)

01 03 2019

PURPOSE AND SCOPE OF FINANCIAL STATEMENTS

The Parents and Citizens' Association was established pursuant to the *Education (General Provisions) Act 2006*. The objectives of an Association are to promote the interests and facilitate the development of the State school.

The financial statements have been prepared in accordance with the requirements prescribed by:

- *Education (General Provisions) Act 2006*;
- *Education (General Provisions) Regulation 2017*
- Section 62 of the *Financial Accountability Act 2009*, with the exception that the statements are to be submitted to the appointed auditor;
- the P&C Accounting Manual.

The statements have been prepared so as to provide a full disclosure of the financial operations of all of the association's activities during the financial year and the general state of affairs at the end of that year.

STATEMENT OF ACCOUNTING PRINCIPLES

Significant accounting principles applied to the annual financial statements:

(a) basis of accounting:

The foregoing financial statements have been prepared on a cash accounting basis consistent with that which applied in the previous year.

(b) stock on hand:

All stocks are valued at cost.

(c) fixed assets:

Items of plant and equipment, amenities and facilities when purchased from P&C funds for school use must be registered on the school's asset system. A separate register of the assets held for association use is kept and shown on the financial records of the association, in the balance sheet, along with 'trading stock' and 'cash held' or 'cash in the bank' and any investments.

(d) contingent assets/liabilities:

There were no known contingent assets/liabilities of a significant nature at 31st December 2018

AUDITOR'S CERTIFICATION

for the financial year ended 2018.

I have examined the accounts of The Gap State High School Parents and Citizens' Association and I certify that, in my opinion:

1. The attached financial statements of the Parents and Citizens' Association Fund established under the *Education (General Provisions) Act 2006* are in agreement with the accounts and are in the required form.
2. The prescribed requirements in respect of the keeping of accounts by the association have been complied with, in all material respects.
3. The statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the preceding year of the transactions for the financial year and the financial position as at the close of the year.

Auditor

(name) DAVID HODGKINSON CA.

(qualifications) BACH.FIN.ADMIN, DIP.AP.FIN & INVEST
CHARTRED ACCOUNTANT.

(signature).....



(date)

3 1 3 2019

THE GAP STATE HIGH SCHOOL P&C ASSN
Profit & Loss Prev Year Comparison
January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Shape Committee		
Sports Day	437.44	0.00
Anaconda BBQs	0.00	0.00
Donations to SHAPE Committee	0.00	65.10
Cross Country BBQ	258.78	325.05
Open Day BBQ	600.00	582.70
Sales from Operating Hall Kiosk	9,652.67	7,661.29
Melb Volleyball NOW IN GENERAL	0.00	0.00
Other fundraising	(8.31)	0.00
Total Shape Committee	<u>10,940.58</u>	<u>8,634.14</u>
SSWAG Committee		
Donations to SSWAG Committee	46.90	821.40
Caps Fundraiser	2,453.80	(288.99)
SSWAG Committee - Other	0.00	(60.21)
Total SSWAG Committee	<u>2,500.70</u>	<u>472.20</u>
Total Fundraising Income	<u>23,800.69</u>	<u>24,872.73</u>
Total Income	<u>605,351.24</u>	<u>635,784.41</u>
Total Income	605,608.30	636,213.03
Cost of Goods Sold		
Stock Opening		
Uniform Opening Stock	69,818.04	73,432.84
Tuckshop Opening Stock	614.44	854.47
Stationery Opening Stock	2,169.44	5,043.52
Hall Kiosk Opening Stock	0.00	179.51
Total Stock Opening	<u>72,601.92</u>	<u>79,510.34</u>
Cost of Good Sold		
COGS Uniform Purchases	137,781.22	133,495.79
COGS Tuckshop Purchases	216,965.54	221,457.70
COGS Stationery Purchases	896.67	20,151.87
COGS Second Hand Uniform	0.00	3,041.60
Total Cost of Good Sold	<u>355,643.43</u>	<u>378,146.96</u>
Stock Closing		
Uniform Closing Stock	(67,901.75)	(69,818.04)
Tuckshop Closing Stock	(883.33)	(614.44)
Stationery Closing Stock	(1,562.20)	(2,169.44)
Hall Kiosk Closing Stock	0.00	(179.51)
Total Stock Closing	<u>(70,347.28)</u>	<u>(72,781.43)</u>
Total COGS	<u>357,898.07</u>	<u>384,875.87</u>
Gross Profit	247,710.23	251,337.16
Expense		
Expenses		
Bank Fees	65.63	73.77

THE GAP STATE HIGH SCHOOL P&C ASSN
Profit & Loss Prev Year Comparison
January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Merchant Fees	4,253.65	4,463.68
Square Transaction Fees	2,159.27	643.88
QTC Loan Interest	0.00	70.37
Community Support		
Chaplaincy Support	5,000.00	6,500.00
Community General Support	480.00	0.00
Family Assistance Fund	3,000.00	3,000.00
P&C Meetings	56.61	0.00
Volunteer Events	200.00	200.00
Open Day	183.90	0.00
School Marketing Contribution	5,000.00	5,000.00
Student Rep Assistance	1,000.00	800.00
Public Relations Activities	143.30	20.10
Total Community Support	<u>15,063.81</u>	<u>15,520.10</u>
Donations to TGSHS	32,472.91	105,631.18
Operating Expenses		
Computer and Maintenance	2,400.24	859.21
Electricity	6,839.22	6,790.20
Expensed Equipment	339.69	1,473.05
Food Spoilage	228.72	0.00
Gas	59.95	51.90
Insurance	2,520.10	2,530.74
Memberships and Licences	2,966.33	2,299.96
Miscellaneous Expenses	1.19	261.33
Printing	259.97	121.68
Repairs and Maintenance	2,283.33	2,402.25
Stationery	139.93	387.49
Total Operating Expenses	<u>18,038.67</u>	<u>17,177.81</u>
Fundraising Expenses		
Shape Committee Exp	600.00	0.00
Total Fundraising Expenses	<u>600.00</u>	<u>0.00</u>
Staff Expenses		
Wages	148,290.47	139,069.55
Superannuation	13,768.22	12,795.82
Workers Compensation	926.79	994.39
Other Employment Expenses	295.75	76.59
Total Staff Expenses	<u>163,281.23</u>	<u>152,936.35</u>
Total Expenses	<u>235,935.17</u>	<u>296,517.14</u>
Total Expense	<u>235,935.17</u>	<u>296,517.14</u>
Net Income	<u><u>11,775.06</u></u>	<u><u>(45,179.98)</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN
Profit & Loss Prev Year Comparison
January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Bank Account Interest		
Investment account interest	257.06	428.62
Total Bank Account Interest	<u>257.06</u>	<u>428.62</u>
Income		
Sales		
Uniform Shop sales	209,012.65	206,677.78
Tuckshop Sales	353,216.35	342,174.28
Stationery Shop Sales	1,061.35	33,681.95
Second Hand Uniform Sales	2.80	2,392.70
Total Sales	<u>563,293.15</u>	<u>584,926.71</u>
Other Income		
Commission on 2nd hand uniform	52.91	878.43
Catering Income	7,810.80	14,656.08
Rebates from suppliers	2,086.52	1,917.56
Lost Property Sales	610.27	3,266.00
Donated Uniform Sales	3,189.82	678.00
Building Fund Donations	4,500.00	4,460.00
Donations - General	7.00	25.90
Miscellaneous Income	0.08	103.00
Total Other Income	<u>18,257.40</u>	<u>25,984.97</u>
Community Raised Funds		
Melbourne Volleyball Trip	0.00	0.00
Total Community Raised Funds	<u>0.00</u>	<u>0.00</u>
Fundraising Income		
Battle of the Bands	(343.01)	0.00
School Musical	(3,737.40)	5,442.62
Year 7 Info Night	0.00	19.09
Activities 4 Activities		
Hand Tool Woodworkng Workshop	157.22	0.00
House Fest	414.88	0.00
Ninja Warrior	521.20	0.00
Paint and Pour	157.59	0.00
Ping Pong and Board Games	271.66	0.00
Reservoir Walk	625.50	0.00
Activities 4 Activities - Other	(1,105.50)	700.65
Total Activities 4 Activities	<u>1,042.55</u>	<u>700.65</u>
Poparts Committee		
Art Exhibition	248.34	0.00
Canteen Operations	0.00	1,835.56
Donations to Poparts Committee	181.05	13.00
Entertainment Books	1,022.00	0.00
Fundraising BBQs	1,062.49	0.00
Instrument Consumables	0.00	61.00
Trivia Night	5,403.72	2,664.69
Tula Festival	3,663.19	3,826.01
QYMA Concerts	1,816.48	1,203.77
Total Poparts Committee	<u>13,397.27</u>	<u>9,604.03</u>

THE GAP STATE HIGH SCHOOL P&C ASSN Balance Sheet Prev Year Comparison

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>
ASSETS		
Current Assets		
Chequing/Savings		
P&C General Bank Account	24,323.92	14,865.06
Building Fund Bank Account	5,331.81	928.03
Investment Bank Account	54,187.50	53,930.44
Total Chequing/Savings	<u>83,843.23</u>	<u>69,723.53</u>
Other Current Assets		
Cash on Hand		
Uniform Shop Float	200.00	300.00
Tuckshop Float	320.00	310.00
Stationery Shop Float	50.00	50.00
Total Cash on Hand	<u>570.00</u>	<u>660.00</u>
Stock on Hand		
Uniform Stock	67,901.75	69,818.04
Tuckshop Stock	883.33	614.44
Stationery Stock	1,562.20	2,169.44
Total Stock on Hand	<u>70,347.28</u>	<u>72,601.92</u>
Total Other Current Assets	<u>70,917.28</u>	<u>73,261.92</u>
Total Current Assets	<u>154,760.51</u>	<u>142,985.45</u>
TOTAL ASSETS	<u>154,760.51</u>	<u>142,985.45</u>
LIABILITIES		
Current Liabilities		
Other Current Liabilities		
Provision for LSL	13,028.07	10,920.26
Total Other Current Liabilities	<u>13,028.07</u>	<u>10,920.26</u>
Total Current Liabilities	<u>13,028.07</u>	<u>10,920.26</u>
TOTAL LIABILITIES	<u>13,028.07</u>	<u>10,920.26</u>
NET ASSETS	<u>141,732.44</u>	<u>132,065.19</u>
EQUITY		
Poparts Equity	30,131.73	21,115.22
Shape Equity	1,009.50	6,588.18
SSWAG Equity	4,962.73	2,462.03
Activities 4 Activities Equity	1,743.20	0.00
School Musical Equity	1,705.22	5,442.62
Retained Earnings	90,405.00	141,637.12
Net Income	11,775.06	(45,179.98)
TOTAL EQUITY	<u>141,732.44</u>	<u>132,065.19</u>

THE GAP STATE HIGH SCHOOL P&C ASSN Uniform Profit & Loss Prev Year Comparison

	Jan - Dec 18	Jan - Dec 17
Income		
Income		
Sales		
Uniform Shop sales	209,012.65	206,677.78
Total Sales	209,012.65	206,677.78
Other Income		
Commission on 2nd hand uniform	52.91	878.43
Lost Property Sales	610.27	3,266.00
Donated Uniform Sales	3,189.82	601.00
Total Other Income	3,853.00	4,745.43
Total Income	212,865.65	211,423.21
Total Income	212,865.65	211,423.21
Cost of Goods Sold		
Stock Opening		
Uniform Opening Stock	69,818.04	73,432.84
Total Stock Opening	69,818.04	73,432.84
Cost of Good Sold		
COGS Uniform Purchases	137,781.22	133,495.79
Total Cost of Good Sold	137,781.22	133,495.79
Stock Closing		
Uniform Closing Stock	(67,901.75)	(69,818.04)
Total Stock Closing	(67,901.75)	(69,818.04)
Total COGS	139,697.51	137,110.59
Gross Profit	73,168.14	74,312.62
Expense		
Expenses		
Merchant Fees	996.01	1,923.95
Square Transaction Fees	2,159.27	270.95
Operating Expenses		
Computer and Maintenance	1,584.87	643.80
Printing	14.05	0.00
Stationery	0.00	229.30
Total Operating Expenses	1,598.92	873.10
Staff Expenses		
Wages	25,213.18	22,372.11
Superannuation	2,255.57	2,849.43
Other Employment Expenses	90.25	0.00
Total Staff Expenses	27,559.00	25,221.54
Total Expenses	32,313.20	28,289.54
Total Expense	32,313.20	28,289.54
Net Income	40,854.94	46,023.08

THE GAP STATE HIGH SCHOOL P&C ASSN
Tuckshop Profit & Loss with Last Year

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Tuckshop Sales	353,216.35	342,174.28
Total Sales	<u>353,216.35</u>	<u>342,174.28</u>
Other Income		
Catering Income	7,810.80	14,656.08
Rebates from suppliers	2,086.52	1,917.56
Total Other Income	<u>9,897.32</u>	<u>16,573.64</u>
Total Income	<u>363,113.67</u>	<u>358,747.92</u>
Total Income	363,113.67	358,747.92
Cost of Goods Sold		
Stock Opening		
Tuckshop Opening Stock	614.44	854.47
Total Stock Opening	<u>614.44</u>	<u>854.47</u>
Cost of Good Sold		
COGS Tuckshop Purchases	216,965.54	221,457.70
Total Cost of Good Sold	<u>216,965.54</u>	<u>221,457.70</u>
Stock Closing		
Tuckshop Closing Stock	(883.33)	(614.44)
Total Stock Closing	<u>(883.33)</u>	<u>(614.44)</u>
Total COGS	<u>216,696.65</u>	<u>221,697.73</u>
Gross Profit	146,417.02	137,050.19
Expense		
Expenses		
Merchant Fees	3,135.49	2,319.01
Operating Expenses		
Computer and Maintenance	110.50	0.00
Expensed Equipment	0.00	1,473.05
Food Spoilage	228.72	0.00
Gas	59.95	51.90
Miscellaneous Expenses	0.00	17.20
Printing	152.36	47.53
Repairs and Maintenance	2,283.33	2,402.25
Stationery	60.92	74.88
Total Operating Expenses	<u>2,895.78</u>	<u>4,066.81</u>
Staff Expenses		
Wages	107,548.91	98,998.43
Superannuation	10,037.44	8,296.43
Other Employment Expenses	90.25	0.00
Total Staff Expenses	<u>117,676.60</u>	<u>107,294.86</u>
Total Expenses	<u>123,707.87</u>	<u>113,680.68</u>
Total Expense	<u>123,707.87</u>	<u>113,680.68</u>
Net Income	<u><u>22,709.15</u></u>	<u><u>23,369.51</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN Stationery Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Stationery Shop Sales	1,061.35	33,681.95
Total Sales	<u>1,061.35</u>	<u>33,681.95</u>
Total Income	<u>1,061.35</u>	<u>33,681.95</u>
Total Income	1,061.35	33,681.95
Cost of Goods Sold		
Stock Opening		
Stationery Opening Stock	2,169.44	5,043.52
Total Stock Opening	<u>2,169.44</u>	<u>5,043.52</u>
Cost of Good Sold		
COGS Stationery Purchases	896.67	20,151.87
Total Cost of Good Sold	<u>896.67</u>	<u>20,151.87</u>
Stock Closing		
Stationery Closing Stock	(1,562.20)	(2,169.44)
Total Stock Closing	<u>(1,562.20)</u>	<u>(2,169.44)</u>
Total COGS	<u>1,503.91</u>	<u>23,025.95</u>
Gross Profit	(442.56)	10,656.00
Expense		
Expenses		
Merchant Fees	25.93	146.41
Square Transaction Fees	0.00	372.93
Staff Expenses		
Wages	0.00	1,338.26
Superannuation	0.00	95.65
Total Staff Expenses	<u>0.00</u>	<u>1,433.91</u>
Total Expenses	<u>25.93</u>	<u>1,953.25</u>
Total Expense	<u>25.93</u>	<u>1,953.25</u>
Net Income	<u>(468.49)</u>	<u>8,702.75</u>

THE GAP STATE HIGH SCHOOL P&C ASSN

Hall Kiosk Profit & Loss with Last Year

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income	0.00	0.00
Cost of Goods Sold		
Stock Opening		
Hall Kiosk Opening Stock	0.00	179.51
Total Stock Opening	0.00	179.51
Stock Closing		
Hall Kiosk Closing Stock	0.00	(179.51)
Total Stock Closing	0.00	(179.51)
Total COGS	0.00	0.00
Gross Profit	0.00	0.00
Expense		
Expenses		
Operating Expenses		
Miscellaneous Expenses	0.00	179.51
Total Operating Expenses	0.00	179.51
Total Expenses	0.00	179.51
Total Expense	0.00	179.51
Net Income	<u>0.00</u>	<u>(179.51)</u>

THE GAP STATE HIGH SCHOOL P&C ASSN

Second Hand Uniform Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Second Hand Uniform Sales	0.00	2,392.70
Total Sales	<u>0.00</u>	<u>2,392.70</u>
Other Income		
Donated Uniform Sales	0.00	0.00
Total Other Income	<u>0.00</u>	<u>0.00</u>
Total Income	<u>0.00</u>	<u>2,392.70</u>
Total Income	0.00	2,392.70
Cost of Goods Sold		
Cost of Good Sold		
COGS Second Hand Uniform	0.00	3,041.60
Total Cost of Good Sold	<u>0.00</u>	<u>3,041.60</u>
Total COGS	<u>0.00</u>	<u>3,041.60</u>
Gross Profit	0.00	(648.90)
Expense	0.00	0.00
Net Income	<u>0.00</u>	<u>(648.90)</u>

THE GAP STATE HIGH SCHOOL P&C ASSN

Building Fund Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Other Income		
Building Fund Donations	4,500.00	4,460.00
Miscellaneous Income	0.00	0.00
Total Other Income	<u>4,500.00</u>	<u>4,460.00</u>
Total Income	<u>4,500.00</u>	<u>4,460.00</u>
Total Income	<u>4,500.00</u>	<u>4,460.00</u>
Gross Profit	4,500.00	4,460.00
Expense		
Expenses		
Merchant Fees	96.22	74.31
Donations to TGSHS	0.00	10,000.00
Total Expenses	<u>96.22</u>	<u>10,074.31</u>
Total Expense	<u>96.22</u>	<u>10,074.31</u>
Net Income	<u><u>4,403.78</u></u>	<u><u>(5,614.31)</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN General Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Bank Account Interest		
Investment account interest	136.82	249.56
Total Bank Account Interest	<u>136.82</u>	<u>249.56</u>
Income		
Sales		
Second Hand Uniform Sales	2.80	0.00
Total Sales	<u>2.80</u>	<u>0.00</u>
Other Income		
Donated Uniform Sales	0.00	77.00
Donations - General	7.00	25.90
Miscellaneous Income	0.08	103.00
Total Other Income	<u>7.08</u>	<u>205.90</u>
Community Raised Funds		
Melbourne Volleyball Trip	0.00	0.00
Total Community Raised Funds	<u>0.00</u>	<u>0.00</u>
Fundraising Income		
Battle of the Bands	(343.01)	0.00
School Musical	(3,737.40)	5,442.62
Year 7 Info Night	0.00	19.09
Activities 4 Activities		
Hand Tool Woodworkng Workshop	157.22	0.00
House Fest	414.88	0.00
Ninja Warrior	521.20	0.00
Paint and Pour	157.59	0.00
Ping Pong and Board Games	271.66	0.00
Reservoir Walk	625.50	0.00
Activities 4 Activities - Other	(1,105.50)	700.65
Total Activities 4 Activities	<u>1,042.55</u>	<u>700.65</u>
Total Fundraising Income	<u>(3,037.86)</u>	<u>6,162.36</u>
Total Income	<u>(3,027.98)</u>	<u>6,368.26</u>
Total Income	<u>(2,891.16)</u>	<u>6,617.82</u>
Gross Profit	(2,891.16)	6,617.82
Expense		
Expenses		
Bank Fees	65.63	73.77
QTC Loan Interest	0.00	70.37
Community Support		
Chaplaincy Support	5,000.00	6,500.00
Community General Support	480.00	0.00
Family Assistance Fund	3,000.00	3,000.00
P&C Meetings	56.61	0.00
Volunteer Events	200.00	200.00
Open Day	183.90	0.00

THE GAP STATE HIGH SCHOOL P&C ASSN General Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
School Marketing Contribution	5,000.00	5,000.00
Student Rep Assistance	1,000.00	800.00
Public Relations Activities	143.30	20.10
Total Community Support	<u>15,063.81</u>	<u>15,520.10</u>
Donations to TGSHS	11,452.65	48,820.00
Operating Expenses		
Computer and Maintenance	704.87	215.41
Electricity	6,839.22	6,790.20
Expensed Equipment	339.69	0.00
Insurance	2,520.10	2,530.74
Memberships and Licences	2,966.33	2,299.96
Miscellaneous Expenses	1.19	64.62
Printing	93.56	74.15
Stationery	79.01	83.31
Total Operating Expenses	<u>13,543.97</u>	<u>12,058.39</u>
Fundraising Expenses		
Shape Committee Exp	600.00	0.00
Total Fundraising Expenses	<u>600.00</u>	<u>0.00</u>
Staff Expenses		
Wages	15,528.38	16,360.75
Superannuation	1,475.21	1,554.31
Workers Compensation	926.79	994.39
Other Employment Expenses	115.25	76.59
Total Staff Expenses	<u>18,045.63</u>	<u>18,986.04</u>
Total Expenses	<u>58,771.69</u>	<u>95,528.67</u>
Total Expense	<u>58,771.69</u>	<u>95,528.67</u>
Net Income	<u><u>(61,662.85)</u></u>	<u><u>(88,910.85)</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN Poparts Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Bank Account Interest		
Investment account interest	120.24	179.06
Total Bank Account Interest	120.24	179.06
Income		
Fundraising Income		
Poparts Committee		
Art Exhibition	248.34	0.00
Canteen Operations	0.00	1,835.56
Donations to Poparts Committee	181.05	13.00
Entertainment Books	1,022.00	0.00
Fundraising BBQs	1,062.49	0.00
Instrument Consumables	0.00	61.00
Trivia Night	5,403.72	2,664.69
Tula Festival	3,663.19	3,826.01
QYMA Concerts	1,816.48	1,203.77
Total Poparts Committee	13,397.27	9,604.03
Total Fundraising Income	13,397.27	9,604.03
Total Income	13,397.27	9,604.03
Total Income	13,517.51	9,783.09
Gross Profit	13,517.51	9,783.09
Expense		
Expenses		
Donations to TGSHS	4,501.00	44,066.43
Total Expenses	4,501.00	44,066.43
Total Expense	4,501.00	44,066.43
Net Income	9,016.51	(34,283.34)

THE GAP STATE HIGH SCHOOL P&C ASSN Shape Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Fundraising Income		
Shape Committee		
Sports Day	437.44	0.00
Anaconda BBQs	0.00	0.00
Donations to SHAPE Committee	0.00	65.10
Cross Country BBQ	258.78	325.05
Open Day BBQ	600.00	582.70
Sales from Operating Hall Kiosk	9,652.67	7,661.29
Melb Volleyball NOW IN GENERAL	0.00	0.00
Other fundraising	(8.31)	0.00
Total Shape Committee	10,940.58	8,634.14
Total Fundraising Income	10,940.58	8,634.14
Total Income	10,940.58	8,634.14
Total Income	10,940.58	8,634.14
Gross Profit	10,940.58	8,634.14
Expense		
Expenses		
Merchant Fees	0.00	0.00
Donations to TGSHS	16,519.26	2,744.75
Total Expenses	16,519.26	2,744.75
Total Expense	16,519.26	2,744.75
Net Income	(5,578.68)	5,889.39

THE GAP STATE HIGH SCHOOL P&C ASSN SSWAG Profit & Loss Prev Year Comparison

	Jan - Dec 18	Jan - Dec 17
Income		
Income		
Fundraising Income		
SSWAG Committee		
Donations to SSWAG Committee	46.90	821.40
Caps Fundraiser	2,453.80	(288.99)
SSWAG Committee - Other	0.00	(60.21)
Total SSWAG Committee	2,500.70	472.20
Total Fundraising Income	2,500.70	472.20
Total Income	2,500.70	472.20
Total Income	2,500.70	472.20
Gross Profit	2,500.70	472.20
Expense		
Expenses		
Merchant Fees	0.00	0.00
Total Expenses	0.00	0.00
Total Expense	0.00	0.00
Net Income	2,500.70	472.20

The Gap State High School P&C Committee
POPARTS Sub-Committee
2018 Annual Report

Introduction

2018 has been another successful year for POPARTS, welcoming new parents onto the Committee as well as maintaining the involvement of existing ones. The POPARTS Committee continued to support all 4 schools within the Arts Department namely Drama, Film & Television, Visual Arts and Music. This year the Committee also expanded the range of events, introducing several new and successful initiatives.

Events & Services

The Committee led and supported a number of events and services through the year including:

- Trivia Night & Auction (Term 1) – A highlight in the school’s event calendar with another successful event.
- Queensland Youth Music Association Canteen (Term 2) – Supporting 4 separate QYMA events at the school.
- Battle of the Bands Canteen (Term 2) – Supporting this school event.
- Parents Reception Evening (Term 3) – A new initiative engaging with parents with a more informal gathering in the Art Gallery.
- Tula Festival (Term 4) – Supporting the Festival over 4 days with the provision of food and beverages as well as a wonderful performance by the POPARTS Choir.
- Bunnings BBQ (Term 4) – Fundraising through the famous sausage sizzle.
- Art Exhibition (Term 4) – Inaugural Spring Art Exhibition and Auction featuring works student, parents and community members. Utilising the new Art Gallery space.
- Entertainment Booklet (All year) – Service provided to the school community.
- Instrumental Supplies (All year) – Service provide to the music students.

POPARTS successfully raised approximately \$13,500 over the year for the benefit of the students.

Donations

All POPARTS funds are invested back into the Arts Department, this year there was approximately \$8,000 worth of investment. The Committee approved the following donations to the school, in line with the 2018 Plan.

School	Item	Amount
General	Talent Quest prizes	50
Film, Television & Multi-Media	Upgrade to ICT Equipment	1,775
Visual Arts	Professional hanging system for new Art Gallery	2,560
Music	Upgrade to ICT Equipment Percussion storage system	1,810 700
Drama	Drama Stage Repairs and Equipment	1,030

Financial Performance

Summary of key financial information

Opening Balance 1/1/18	\$21,115
Gross Revenue for 2018	\$17,918
Less Operating expenses for 2018	\$4,521
Net Revenue for 2018	\$13,397
Add Investment Account Interest	\$121
Less Donations* (To TGSHS)	\$4,501
Closing Balance 31/1/18	\$30,132

* Approved Donations still to be paid - \$3,425.

Committee Activities

A highlight of the POPARTS meetings has been the presentations provided by the Head of Department, Heads of Schools and the Arts Captains. These presentations, delivered with enthusiasm and professionalism, provided the Committee with a detailed insight into the Arts programme across the various faculties.

Note of Thanks

The Committee would like to recognise the ongoing support of the Head of Arts, Monique McMullen and her team of dedicated staff within the Arts school. We thank them for their enthusiasm and dedication to the Arts programme.

Finally the POPARTS Executive would like to recognise and record it's thanks to all the volunteers that have supported the work of POPARTS throughout the year. Their contribution has had a direct and positive impact on the quality and success of the Arts programme across the school.

We look forward to another successful and enthusiastic year in 2019.

2018 POPARTS Executive

The Gap State High School P&C Association
 AGM Budget
 January 2019 to December 2019

2019

Income	
Interest on General Business Account	0
Interest on Online Savings Account	250
Interest on Building Fund Account	0
Uniform Shop Sales (includes donated items sales)	225,000
2nd Hand Uniform Shop Sales	0
Stationery Shop Sales ##	1,562
Tuckshop Sales & Catering Income	380,000
Sports Hall Kiosk Sales	0
Building Fund Donations	5,500
Shape Committee	17,100
Poparts Committee	21,320
SSWAG **	500
A4A	1,500
Lost Property Sales (donate to Community)	500
Open Day Sausage Sizzles etc.	
School musical (non event year - paid in advance) + Battle of bands	
Miscellaneous	
INCOME Total	653,232

The Gap State High School P&C Association
 AGM Budget
 January 2019 to December 2019

2019

Expenses	
Uniform Shop Expenses	180,000
2nd Hand Uniform Shop Payments	0
Stationery Shop Expenses ##	1,562
Tuckshop Expenses	350,000
Sports Hall Kiosk Expenses	0
Shape Committee Expenses	14,639
Poparts Committee Expenses	49,775
A4A	1,500
Lost Property Expenses (donated to Chaplaincy) **	1,000
Open Day Sausage Sizzles etc. Expenses	350
Christmas Carols Expenses	0
Family Assistance Fund Contribution	3,000
Chaplaincy Contribution	5,000
School Marketing Position Contribution	5,000
P&C's Qld Membership	850
Insurance (Marsh	2,791
CMS, QAST & other Membership	2,500
Staff Training	2,000
Workers Compensation Premiums	1,200
Auditing Fees	500
Student Sponsorship	5,000
Fellowship Award Trophies	700
Bank Fees	250
Bank & Merchant Fees (\$5,500) dsitributed to business	
Sundry Expenses (stationery, postage, maintenance etc.)	1,500
PC & equip Maintenance	1,250
Electricity	7,500
ATO BAS Payments (GST and PAYG Tax) [Included in activity expense]	
General exp (includes Wages)	18,000
School Projects:	
Funded projects - Shared commuity use	10,000
School Projects:	30,000
EXPENSE Total	695,867
Total Earnings (Spend)	\$ (42,635)

POPARTS spend of previous years equity \$28,455
 Contribution to major project of \$40,000

The Gap State High School P&C Association
 AGM Budget
 January 2019 to December 2019

	2019	2018		
		Actual	Diff	Growth
Income				
Interest on General Business Account	0		-	
Interest on Online Savings Account	250	257	7	(2.72%)
Interest on Building Fund Account	0		-	
Uniform Shop Sales (includes donated items sales)	225,000	212,202	(12,798)	6.03%
2nd Hand Uniform Shop Sales	0	56	56	(100.00%)
Stationery Shop Sales ##	1,562	1,061	(501)	47.24%
Tuckshop Sales & Catering Income	380,000	363,112	(16,888)	4.65%
Sports Hall Kiosk Sales	0		-	
Building Fund Donations	5,500	4,500	(1,000)	22.22%
Shape Committee	17,100	10,940	(6,160)	56.31%
Poparts Committee	21,320	13,397	(7,923)	59.14%
SSWAG **	500	2,500	2,000	(80.00%)
A4A	1,500	1,042	(458)	43.95%
Lost Property Sales (donate to Community)	500	610	110	(18.03%)
Open Day Sausage Sizzles etc.			-	
School musical (non event year - paid in advance) + Battle of bands		(4,080)		(100.00%)
Miscellaneous		7		(100.00%)
INCOME Total	653,232	605,604	(47,628)	7.86%
Expenses				
Uniform Shop Expenses	180,000	172,011	(7,989)	4.64%
2nd Hand Uniform Shop Payments	0		-	
Stationery Shop Expenses ##	1,562	1,530	(32)	2.12%
Tuckshop Expenses	350,000	340,405	(9,595)	2.82%
Sports Hall Kiosk Expenses	0		-	
Shape Committee Expenses	14,639	16,519	1,880	(11.38%)
Poparts Committee Expenses	49,775	4,501	(45,274)	1005.87%
A4A	1,500			
Lost Property Expenses (donated to Chaplaincy) **	1,000		(1,000)	
Open Day Sausage Sizzles etc. Expenses	350	184	(166)	90.32%
Christmas Carols Expenses	0		-	
Family Assistance Fund Contribution	3,000	3,000	-	0.00%
Chaplaincy Contribution	5,000	5,000	-	0.00%
School Marketing Position Contribution	5,000	5,000	-	0.00%
P&C's Qld Membership	850	1,000	150	(15.04%)
Insurance (Marsh	2,791	2,520	(271)	10.75%
CMS, QAST & other Membership	2,500	1,966	(534)	27.16%
Staff Training	2,000	-	(2,000)	
Workers Compensation Premiums	1,200	927	(273)	29.48%
Auditing Fees	500	-	(500)	
Student Sponsorship	5,000	1,000	(4,000)	400.00%
Fellowship Award Trophies	700	500	(200)	40.00%
Bank Fees	250	162	(88)	54.46%
Bank & Merchant Fees (\$5,500) dsitributed to business			-	
Sundry Expenses (stationery, postage, maintenance etc.)	1,500	1,054	(446)	42.36%
PC & equip Maintenance	1,250	1,045	(205)	19.62%
Electricity	7,500	6,839	(661)	9.66%
ATO BAS Payments (GST and PAYG Tax) [Included in activity expense]			-	
General exp (includes Wages)	18,000	17,219	(781)	4.54%
School Projects:			-	
Funded projects - Shared commuity use	10,000		(10,000)	
School Projects:	30,000	11,453	(18,547)	161.94%
EXPENSE Total	695,867	593,835		17.18%
Total Earnings (Spend)	\$ (42,635)	11,769	(47,628)	(462.25%)

POPARTS spend of previous years equity \$28,455
 Contribution to major project of \$40,000



POPARTS COMMITTEE

3 Year Investment Plan

2019-2021

The POPARTS Committee operates as a Sub-Committee to The Gap State High School Parents and Citizen Association and therefore this plan has been developed to align with the P&C's Strategic Directions 2016-20 Plan.

This 3 Year Plan sets out the short term and long term priorities for the POPARTS Committee to support the ongoing development of the Arts school programme within the school across the 4 faculties, namely:

- Drama
- Film, Television and Multi-Media
- Music
 - Instrumental
 - Classroom
- Visual Art

The POPARTS Committee is committed to supporting the staff within the Arts school in providing exceptional opportunities and learning outcomes to all students.

Short Term Priorities			
No.	Description & Value	Amount	Alignment with P&C Strategic Direction
ST1	Arts Faculty Resources & Activities	\$12.5k (\$2.5k per faculty)	Increased and improved resources
ST2	Hall Audio Equipment – Tech Crew	\$10k	Facility Improvement and Expansion
Long Term Priorities			
LT1	Auditorium Seating Upgrade *	\$5k	Facility Improvement and Expansion
LT2	Additional Practice Rooms *	\$10k	Facility Improvement and Expansion

* Partial Contribution to larger P&C project



POPARTS COMMITTEE

2019 Operational Plan

The POPARTS Committee operates as a Sub-Committee to The Gap State High School Parents and Citizen Association.

This Operational Plan sets out the proposed events and activities to be either managed or supported by POPARTS for 2019.

EVENTS			
No.	Description	Timing	Purpose
E1	Trivia Night (15 March 2019)	Term 1	Fund Raising / Community Building
E2	Queensland Youth Music Association – Canteen (Date – TBC)	Term 2	Fund Raising / Celebrating Success
E3	School Musical – Canteen (1-3 August 2019)	Term 3	Fund Raising / Community Building
E4	Art Exhibition (22-23 August 2019)	As allocated	Fund Raising / Community Building
E5	Bunnings BBQ	As allocated	Fund Raising
E6	Tula Festival (24-26 October 2019)	Term 4	Fund Raising / Celebrating Success
E7	Arts Dinner	Term 4	Celebrating Success
SERVICES			
S1	Music Consumables	All year	Curriculum Support
S2	Entertainment Booklet	All year	Fund Raising
COMMITTEE ACTIVITIES			
A1	New Poparts Logo Competition	Term 1	Curriculum Support
A2	Committee Membership – Grow & maximise contribution	All year	All
A3	Grant Funding – Pursing external opportunities	All year	Fund Raising

THE GAP STATE HIGH SCHOOL PARENTS AND CITIZENS' ASSOCIATION



Queensland Government

ANNUAL FINANCIAL STATEMENTS

For the year ending 2018

CERTIFICATE OF THE PRESIDENT, SECRETARY AND TREASURER

We have prepared the foregoing annual financial statements pursuant to the provisions of the *Financial Accountability Act 2009*, and the manual Accounting for Parents and Citizens' Associations and certify that:

- a) the financial statements and notes to and forming part of the accounts are in agreement with the accounts and records of The Gap State High School Parents and Citizens' Association;
- b) in our opinion:
 - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects;
 - (ii) the statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the financial year last preceding, of the transactions of the association for the financial year to which they relate and, where they show the financial position as at the close of that year, of that financial position.

President

Secretary

Treasurer

(name) Leigh Passfield.

(name) Wendy Mahbubani.

(name) Greg Walters

(signature).....

(signature).....

(signature).....

(date)

31 3 19

(date)

31 3 2019

(date)

01 03 2019

PURPOSE AND SCOPE OF FINANCIAL STATEMENTS

The Parents and Citizens' Association was established pursuant to the *Education (General Provisions) Act 2006*. The objectives of an Association are to promote the interests and facilitate the development of the State school.

The financial statements have been prepared in accordance with the requirements prescribed by:

- *Education (General Provisions) Act 2006*;
- *Education (General Provisions) Regulation 2017*
- Section 62 of the *Financial Accountability Act 2009*, with the exception that the statements are to be submitted to the appointed auditor;
- the P&C Accounting Manual.

The statements have been prepared so as to provide a full disclosure of the financial operations of all of the association's activities during the financial year and the general state of affairs at the end of that year.

STATEMENT OF ACCOUNTING PRINCIPLES

Significant accounting principles applied to the annual financial statements:

(a) basis of accounting:

The foregoing financial statements have been prepared on a cash accounting basis consistent with that which applied in the previous year.

(b) stock on hand:

All stocks are valued at cost.

(c) fixed assets:

Items of plant and equipment, amenities and facilities when purchased from P&C funds for school use must be registered on the school's asset system. A separate register of the assets held for association use is kept and shown on the financial records of the association, in the balance sheet, along with 'trading stock' and 'cash held' or 'cash in the bank' and any investments.

(d) contingent assets/liabilities:

There were no known contingent assets/liabilities of a significant nature at 31st December 2018

AUDITOR'S CERTIFICATION

for the financial year ended 2018.

I have examined the accounts of The Gap State High School Parents and Citizens' Association and I certify that, in my opinion:

1. The attached financial statements of the Parents and Citizens' Association Fund established under the *Education (General Provisions) Act 2006* are in agreement with the accounts and are in the required form.
2. The prescribed requirements in respect of the keeping of accounts by the association have been complied with, in all material respects.
3. The statements have been drawn up so as to present a true and fair view, on a basis consistent with that applied in the preceding year of the transactions for the financial year and the financial position as at the close of the year.

Auditor

(name) DAVID HODGKINSON CA.

(qualifications) BACH.FIN.ADMIN, DIP.AP.FIN & INVEST
CHARTRED ACCOUNTANT.

(signature).....



(date)

3 1 3 2019

THE GAP STATE HIGH SCHOOL P&C ASSN
Profit & Loss Prev Year Comparison
January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Shape Committee		
Sports Day	437.44	0.00
Anaconda BBQs	0.00	0.00
Donations to SHAPE Committee	0.00	65.10
Cross Country BBQ	258.78	325.05
Open Day BBQ	600.00	582.70
Sales from Operating Hall Kiosk	9,652.67	7,661.29
Melb Volleyball NOW IN GENERAL	0.00	0.00
Other fundraising	(8.31)	0.00
Total Shape Committee	<u>10,940.58</u>	<u>8,634.14</u>
SSWAG Committee		
Donations to SSWAG Committee	46.90	821.40
Caps Fundraiser	2,453.80	(288.99)
SSWAG Committee - Other	0.00	(60.21)
Total SSWAG Committee	<u>2,500.70</u>	<u>472.20</u>
Total Fundraising Income	<u>23,800.69</u>	<u>24,872.73</u>
Total Income	<u>605,351.24</u>	<u>635,784.41</u>
Total Income	605,608.30	636,213.03
Cost of Goods Sold		
Stock Opening		
Uniform Opening Stock	69,818.04	73,432.84
Tuckshop Opening Stock	614.44	854.47
Stationery Opening Stock	2,169.44	5,043.52
Hall Kiosk Opening Stock	0.00	179.51
Total Stock Opening	<u>72,601.92</u>	<u>79,510.34</u>
Cost of Good Sold		
COGS Uniform Purchases	137,781.22	133,495.79
COGS Tuckshop Purchases	216,965.54	221,457.70
COGS Stationery Purchases	896.67	20,151.87
COGS Second Hand Uniform	0.00	3,041.60
Total Cost of Good Sold	<u>355,643.43</u>	<u>378,146.96</u>
Stock Closing		
Uniform Closing Stock	(67,901.75)	(69,818.04)
Tuckshop Closing Stock	(883.33)	(614.44)
Stationery Closing Stock	(1,562.20)	(2,169.44)
Hall Kiosk Closing Stock	0.00	(179.51)
Total Stock Closing	<u>(70,347.28)</u>	<u>(72,781.43)</u>
Total COGS	<u>357,898.07</u>	<u>384,875.87</u>
Gross Profit	247,710.23	251,337.16
Expense		
Expenses		
Bank Fees	65.63	73.77

THE GAP STATE HIGH SCHOOL P&C ASSN
Profit & Loss Prev Year Comparison
January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Merchant Fees	4,253.65	4,463.68
Square Transaction Fees	2,159.27	643.88
QTC Loan Interest	0.00	70.37
Community Support		
Chaplaincy Support	5,000.00	6,500.00
Community General Support	480.00	0.00
Family Assistance Fund	3,000.00	3,000.00
P&C Meetings	56.61	0.00
Volunteer Events	200.00	200.00
Open Day	183.90	0.00
School Marketing Contribution	5,000.00	5,000.00
Student Rep Assistance	1,000.00	800.00
Public Relations Activities	143.30	20.10
Total Community Support	<u>15,063.81</u>	<u>15,520.10</u>
Donations to TGSHS	32,472.91	105,631.18
Operating Expenses		
Computer and Maintenance	2,400.24	859.21
Electricity	6,839.22	6,790.20
Expensed Equipment	339.69	1,473.05
Food Spoilage	228.72	0.00
Gas	59.95	51.90
Insurance	2,520.10	2,530.74
Memberships and Licences	2,966.33	2,299.96
Miscellaneous Expenses	1.19	261.33
Printing	259.97	121.68
Repairs and Maintenance	2,283.33	2,402.25
Stationery	139.93	387.49
Total Operating Expenses	<u>18,038.67</u>	<u>17,177.81</u>
Fundraising Expenses		
Shape Committee Exp	600.00	0.00
Total Fundraising Expenses	<u>600.00</u>	<u>0.00</u>
Staff Expenses		
Wages	148,290.47	139,069.55
Superannuation	13,768.22	12,795.82
Workers Compensation	926.79	994.39
Other Employment Expenses	295.75	76.59
Total Staff Expenses	<u>163,281.23</u>	<u>152,936.35</u>
Total Expenses	<u>235,935.17</u>	<u>296,517.14</u>
Total Expense	<u>235,935.17</u>	<u>296,517.14</u>
Net Income	<u><u>11,775.06</u></u>	<u><u>(45,179.98)</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN
Profit & Loss Prev Year Comparison
January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Bank Account Interest		
Investment account interest	257.06	428.62
Total Bank Account Interest	<u>257.06</u>	<u>428.62</u>
Income		
Sales		
Uniform Shop sales	209,012.65	206,677.78
Tuckshop Sales	353,216.35	342,174.28
Stationery Shop Sales	1,061.35	33,681.95
Second Hand Uniform Sales	2.80	2,392.70
Total Sales	<u>563,293.15</u>	<u>584,926.71</u>
Other Income		
Commission on 2nd hand uniform	52.91	878.43
Catering Income	7,810.80	14,656.08
Rebates from suppliers	2,086.52	1,917.56
Lost Property Sales	610.27	3,266.00
Donated Uniform Sales	3,189.82	678.00
Building Fund Donations	4,500.00	4,460.00
Donations - General	7.00	25.90
Miscellaneous Income	0.08	103.00
Total Other Income	<u>18,257.40</u>	<u>25,984.97</u>
Community Raised Funds		
Melbourne Volleyball Trip	0.00	0.00
Total Community Raised Funds	<u>0.00</u>	<u>0.00</u>
Fundraising Income		
Battle of the Bands	(343.01)	0.00
School Musical	(3,737.40)	5,442.62
Year 7 Info Night	0.00	19.09
Activities 4 Activities		
Hand Tool Woodworkng Workshop	157.22	0.00
House Fest	414.88	0.00
Ninja Warrior	521.20	0.00
Paint and Pour	157.59	0.00
Ping Pong and Board Games	271.66	0.00
Reservoir Walk	625.50	0.00
Activities 4 Activities - Other	(1,105.50)	700.65
Total Activities 4 Activities	<u>1,042.55</u>	<u>700.65</u>
Poparts Committee		
Art Exhibition	248.34	0.00
Canteen Operations	0.00	1,835.56
Donations to Poparts Committee	181.05	13.00
Entertainment Books	1,022.00	0.00
Fundraising BBQs	1,062.49	0.00
Instrument Consumables	0.00	61.00
Trivia Night	5,403.72	2,664.69
Tula Festival	3,663.19	3,826.01
QYMA Concerts	1,816.48	1,203.77
Total Poparts Committee	<u>13,397.27</u>	<u>9,604.03</u>

**THE GAP STATE HIGH SCHOOL P&C ASSN
 Balance Sheet Prev Year Comparison**

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>
ASSETS		
Current Assets		
Chequing/Savings		
P&C General Bank Account	24,323.92	14,865.06
Building Fund Bank Account	5,331.81	928.03
Investment Bank Account	<u>54,187.50</u>	<u>53,930.44</u>
Total Chequing/Savings	<u>83,843.23</u>	<u>69,723.53</u>
Other Current Assets		
Cash on Hand		
Uniform Shop Float	200.00	300.00
Tuckshop Float	320.00	310.00
Stationery Shop Float	<u>50.00</u>	<u>50.00</u>
Total Cash on Hand	<u>570.00</u>	<u>660.00</u>
Stock on Hand		
Uniform Stock	67,901.75	69,818.04
Tuckshop Stock	883.33	614.44
Stationery Stock	<u>1,562.20</u>	<u>2,169.44</u>
Total Stock on Hand	<u>70,347.28</u>	<u>72,601.92</u>
Total Other Current Assets	<u>70,917.28</u>	<u>73,261.92</u>
Total Current Assets	<u>154,760.51</u>	<u>142,985.45</u>
TOTAL ASSETS	<u>154,760.51</u>	<u>142,985.45</u>
LIABILITIES		
Current Liabilities		
Other Current Liabilities		
Provision for LSL	<u>13,028.07</u>	<u>10,920.26</u>
Total Other Current Liabilities	<u>13,028.07</u>	<u>10,920.26</u>
Total Current Liabilities	<u>13,028.07</u>	<u>10,920.26</u>
TOTAL LIABILITIES	<u>13,028.07</u>	<u>10,920.26</u>
NET ASSETS	<u>141,732.44</u>	<u>132,065.19</u>
EQUITY		
Poparts Equity	30,131.73	21,115.22
Shape Equity	1,009.50	6,588.18
SSWAG Equity	4,962.73	2,462.03
Activities 4 Activities Equity	1,743.20	0.00
School Musical Equity	1,705.22	5,442.62
Retained Earnings	90,405.00	141,637.12
Net Income	<u>11,775.06</u>	<u>(45,179.98)</u>
TOTAL EQUITY	<u>141,732.44</u>	<u>132,065.19</u>

THE GAP STATE HIGH SCHOOL P&C ASSN Uniform Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Uniform Shop sales	209,012.65	206,677.78
Total Sales	209,012.65	206,677.78
Other Income		
Commission on 2nd hand uniform	52.91	878.43
Lost Property Sales	610.27	3,266.00
Donated Uniform Sales	3,189.82	601.00
Total Other Income	3,853.00	4,745.43
Total Income	212,865.65	211,423.21
Total Income	212,865.65	211,423.21
Cost of Goods Sold		
Stock Opening		
Uniform Opening Stock	69,818.04	73,432.84
Total Stock Opening	69,818.04	73,432.84
Cost of Good Sold		
COGS Uniform Purchases	137,781.22	133,495.79
Total Cost of Good Sold	137,781.22	133,495.79
Stock Closing		
Uniform Closing Stock	(67,901.75)	(69,818.04)
Total Stock Closing	(67,901.75)	(69,818.04)
Total COGS	139,697.51	137,110.59
Gross Profit	73,168.14	74,312.62
Expense		
Expenses		
Merchant Fees	996.01	1,923.95
Square Transaction Fees	2,159.27	270.95
Operating Expenses		
Computer and Maintenance	1,584.87	643.80
Printing	14.05	0.00
Stationery	0.00	229.30
Total Operating Expenses	1,598.92	873.10
Staff Expenses		
Wages	25,213.18	22,372.11
Superannuation	2,255.57	2,849.43
Other Employment Expenses	90.25	0.00
Total Staff Expenses	27,559.00	25,221.54
Total Expenses	32,313.20	28,289.54
Total Expense	32,313.20	28,289.54
Net Income	40,854.94	46,023.08

THE GAP STATE HIGH SCHOOL P&C ASSN
Tuckshop Profit & Loss with Last Year

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Tuckshop Sales	353,216.35	342,174.28
Total Sales	<u>353,216.35</u>	<u>342,174.28</u>
Other Income		
Catering Income	7,810.80	14,656.08
Rebates from suppliers	2,086.52	1,917.56
Total Other Income	<u>9,897.32</u>	<u>16,573.64</u>
Total Income	<u>363,113.67</u>	<u>358,747.92</u>
Total Income	363,113.67	358,747.92
Cost of Goods Sold		
Stock Opening		
Tuckshop Opening Stock	614.44	854.47
Total Stock Opening	<u>614.44</u>	<u>854.47</u>
Cost of Good Sold		
COGS Tuckshop Purchases	216,965.54	221,457.70
Total Cost of Good Sold	<u>216,965.54</u>	<u>221,457.70</u>
Stock Closing		
Tuckshop Closing Stock	(883.33)	(614.44)
Total Stock Closing	<u>(883.33)</u>	<u>(614.44)</u>
Total COGS	<u>216,696.65</u>	<u>221,697.73</u>
Gross Profit	146,417.02	137,050.19
Expense		
Expenses		
Merchant Fees	3,135.49	2,319.01
Operating Expenses		
Computer and Maintenance	110.50	0.00
Expensed Equipment	0.00	1,473.05
Food Spoilage	228.72	0.00
Gas	59.95	51.90
Miscellaneous Expenses	0.00	17.20
Printing	152.36	47.53
Repairs and Maintenance	2,283.33	2,402.25
Stationery	60.92	74.88
Total Operating Expenses	<u>2,895.78</u>	<u>4,066.81</u>
Staff Expenses		
Wages	107,548.91	98,998.43
Superannuation	10,037.44	8,296.43
Other Employment Expenses	90.25	0.00
Total Staff Expenses	<u>117,676.60</u>	<u>107,294.86</u>
Total Expenses	<u>123,707.87</u>	<u>113,680.68</u>
Total Expense	<u>123,707.87</u>	<u>113,680.68</u>
Net Income	<u><u>22,709.15</u></u>	<u><u>23,369.51</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN Stationery Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Stationery Shop Sales	1,061.35	33,681.95
Total Sales	<u>1,061.35</u>	<u>33,681.95</u>
Total Income	<u>1,061.35</u>	<u>33,681.95</u>
Total Income	1,061.35	33,681.95
Cost of Goods Sold		
Stock Opening		
Stationery Opening Stock	2,169.44	5,043.52
Total Stock Opening	<u>2,169.44</u>	<u>5,043.52</u>
Cost of Good Sold		
COGS Stationery Purchases	896.67	20,151.87
Total Cost of Good Sold	<u>896.67</u>	<u>20,151.87</u>
Stock Closing		
Stationery Closing Stock	(1,562.20)	(2,169.44)
Total Stock Closing	<u>(1,562.20)</u>	<u>(2,169.44)</u>
Total COGS	<u>1,503.91</u>	<u>23,025.95</u>
Gross Profit	(442.56)	10,656.00
Expense		
Expenses		
Merchant Fees	25.93	146.41
Square Transaction Fees	0.00	372.93
Staff Expenses		
Wages	0.00	1,338.26
Superannuation	0.00	95.65
Total Staff Expenses	<u>0.00</u>	<u>1,433.91</u>
Total Expenses	<u>25.93</u>	<u>1,953.25</u>
Total Expense	<u>25.93</u>	<u>1,953.25</u>
Net Income	<u>(468.49)</u>	<u>8,702.75</u>

THE GAP STATE HIGH SCHOOL P&C ASSN Hall Kiosk Profit & Loss with Last Year

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income	0.00	0.00
Cost of Goods Sold		
Stock Opening		
Hall Kiosk Opening Stock	0.00	179.51
Total Stock Opening	0.00	179.51
Stock Closing		
Hall Kiosk Closing Stock	0.00	(179.51)
Total Stock Closing	0.00	(179.51)
Total COGS	0.00	0.00
Gross Profit	0.00	0.00
Expense		
Expenses		
Operating Expenses		
Miscellaneous Expenses	0.00	179.51
Total Operating Expenses	0.00	179.51
Total Expenses	0.00	179.51
Total Expense	0.00	179.51
Net Income	<u>0.00</u>	<u>(179.51)</u>

THE GAP STATE HIGH SCHOOL P&C ASSN

Second Hand Uniform Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Sales		
Second Hand Uniform Sales	0.00	2,392.70
Total Sales	<u>0.00</u>	<u>2,392.70</u>
Other Income		
Donated Uniform Sales	0.00	0.00
Total Other Income	<u>0.00</u>	<u>0.00</u>
Total Income	<u>0.00</u>	<u>2,392.70</u>
Total Income	0.00	2,392.70
Cost of Goods Sold		
Cost of Good Sold		
COGS Second Hand Uniform	0.00	3,041.60
Total Cost of Good Sold	<u>0.00</u>	<u>3,041.60</u>
Total COGS	<u>0.00</u>	<u>3,041.60</u>
Gross Profit	0.00	(648.90)
Expense	0.00	0.00
Net Income	<u>0.00</u>	<u>(648.90)</u>

THE GAP STATE HIGH SCHOOL P&C ASSN

Building Fund Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Income		
Other Income		
Building Fund Donations	4,500.00	4,460.00
Miscellaneous Income	0.00	0.00
Total Other Income	<u>4,500.00</u>	<u>4,460.00</u>
Total Income	<u>4,500.00</u>	<u>4,460.00</u>
Total Income	<u>4,500.00</u>	<u>4,460.00</u>
Gross Profit	4,500.00	4,460.00
Expense		
Expenses		
Merchant Fees	96.22	74.31
Donations to TGSHS	0.00	10,000.00
Total Expenses	<u>96.22</u>	<u>10,074.31</u>
Total Expense	<u>96.22</u>	<u>10,074.31</u>
Net Income	<u><u>4,403.78</u></u>	<u><u>(5,614.31)</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN General Profit & Loss Prev Year Comparison

	Jan - Dec 18	Jan - Dec 17
Income		
Bank Account Interest		
Investment account interest	136.82	249.56
Total Bank Account Interest	136.82	249.56
Income		
Sales		
Second Hand Uniform Sales	2.80	0.00
Total Sales	2.80	0.00
Other Income		
Donated Uniform Sales	0.00	77.00
Donations - General	7.00	25.90
Miscellaneous Income	0.08	103.00
Total Other Income	7.08	205.90
Community Raised Funds		
Melbourne Volleyball Trip	0.00	0.00
Total Community Raised Funds	0.00	0.00
Fundraising Income		
Battle of the Bands	(343.01)	0.00
School Musical	(3,737.40)	5,442.62
Year 7 Info Night	0.00	19.09
Activities 4 Activities		
Hand Tool Woodworkng Workshop	157.22	0.00
House Fest	414.88	0.00
Ninja Warrior	521.20	0.00
Paint and Pour	157.59	0.00
Ping Pong and Board Games	271.66	0.00
Reservoir Walk	625.50	0.00
Activities 4 Activities - Other	(1,105.50)	700.65
Total Activities 4 Activities	1,042.55	700.65
Total Fundraising Income	(3,037.86)	6,162.36
Total Income	(3,027.98)	6,368.26
Total Income	(2,891.16)	6,617.82
Gross Profit	(2,891.16)	6,617.82
Expense		
Expenses		
Bank Fees	65.63	73.77
QTC Loan Interest	0.00	70.37
Community Support		
Chaplaincy Support	5,000.00	6,500.00
Community General Support	480.00	0.00
Family Assistance Fund	3,000.00	3,000.00
P&C Meetings	56.61	0.00
Volunteer Events	200.00	200.00
Open Day	183.90	0.00

THE GAP STATE HIGH SCHOOL P&C ASSN General Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
School Marketing Contribution	5,000.00	5,000.00
Student Rep Assistance	1,000.00	800.00
Public Relations Activities	143.30	20.10
Total Community Support	<u>15,063.81</u>	<u>15,520.10</u>
Donations to TGSHS	11,452.65	48,820.00
Operating Expenses		
Computer and Maintenance	704.87	215.41
Electricity	6,839.22	6,790.20
Expensed Equipment	339.69	0.00
Insurance	2,520.10	2,530.74
Memberships and Licences	2,966.33	2,299.96
Miscellaneous Expenses	1.19	64.62
Printing	93.56	74.15
Stationery	79.01	83.31
Total Operating Expenses	<u>13,543.97</u>	<u>12,058.39</u>
Fundraising Expenses		
Shape Committee Exp	600.00	0.00
Total Fundraising Expenses	<u>600.00</u>	<u>0.00</u>
Staff Expenses		
Wages	15,528.38	16,360.75
Superannuation	1,475.21	1,554.31
Workers Compensation	926.79	994.39
Other Employment Expenses	115.25	76.59
Total Staff Expenses	<u>18,045.63</u>	<u>18,986.04</u>
Total Expenses	<u>58,771.69</u>	<u>95,528.67</u>
Total Expense	<u>58,771.69</u>	<u>95,528.67</u>
Net Income	<u><u>(61,662.85)</u></u>	<u><u>(88,910.85)</u></u>

THE GAP STATE HIGH SCHOOL P&C ASSN Poparts Profit & Loss Prev Year Comparison

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Income		
Bank Account Interest		
Investment account interest	120.24	179.06
Total Bank Account Interest	120.24	179.06
Income		
Fundraising Income		
Poparts Committee		
Art Exhibition	248.34	0.00
Canteen Operations	0.00	1,835.56
Donations to Poparts Committee	181.05	13.00
Entertainment Books	1,022.00	0.00
Fundraising BBQs	1,062.49	0.00
Instrument Consumables	0.00	61.00
Trivia Night	5,403.72	2,664.69
Tula Festival	3,663.19	3,826.01
QYMA Concerts	1,816.48	1,203.77
Total Poparts Committee	13,397.27	9,604.03
Total Fundraising Income	13,397.27	9,604.03
Total Income	13,397.27	9,604.03
Total Income	13,517.51	9,783.09
Gross Profit	13,517.51	9,783.09
Expense		
Expenses		
Donations to TGSHS	4,501.00	44,066.43
Total Expenses	4,501.00	44,066.43
Total Expense	4,501.00	44,066.43
Net Income	9,016.51	(34,283.34)

THE GAP STATE HIGH SCHOOL P&C ASSN Shape Profit & Loss Prev Year Comparison

	Jan - Dec 18	Jan - Dec 17
Income		
Income		
Fundraising Income		
Shape Committee		
Sports Day	437.44	0.00
Anaconda BBQs	0.00	0.00
Donations to SHAPE Committee	0.00	65.10
Cross Country BBQ	258.78	325.05
Open Day BBQ	600.00	582.70
Sales from Operating Hall Kiosk	9,652.67	7,661.29
Melb Volleyball NOW IN GENERAL	0.00	0.00
Other fundraising	(8.31)	0.00
Total Shape Committee	10,940.58	8,634.14
Total Fundraising Income	10,940.58	8,634.14
Total Income	10,940.58	8,634.14
Total Income	10,940.58	8,634.14
Gross Profit	10,940.58	8,634.14
Expense		
Expenses		
Merchant Fees	0.00	0.00
Donations to TGSHS	16,519.26	2,744.75
Total Expenses	16,519.26	2,744.75
Total Expense	16,519.26	2,744.75
Net Income	(5,578.68)	5,889.39

THE GAP STATE HIGH SCHOOL P&C ASSN SSWAG Profit & Loss Prev Year Comparison

	Jan - Dec 18	Jan - Dec 17
Income		
Income		
Fundraising Income		
SSWAG Committee		
Donations to SSWAG Committee	46.90	821.40
Caps Fundraiser	2,453.80	(288.99)
SSWAG Committee - Other	0.00	(60.21)
Total SSWAG Committee	2,500.70	472.20
Total Fundraising Income	2,500.70	472.20
Total Income	2,500.70	472.20
Total Income	2,500.70	472.20
Gross Profit	2,500.70	472.20
Expense		
Expenses		
Merchant Fees	0.00	0.00
Total Expenses	0.00	0.00
Total Expense	0.00	0.00
Net Income	2,500.70	472.20