

## Treasurers Report - Christiana Xu - Period ending Aug 2020

The financial results to 31 August 2020 show a monthly surplus of \$79,580.72 contributing to a year to date PROFIT of \$170,023.10

A summary of activity for the month and year-to-date is provided. Further detail is provided in the attached:

- Balance Sheet
- Consolidated Profit and Loss
- Business Unit Month, and
- Business Unit Year-to-date

The financial results for each unit to 31 August 2020 are:

UNIT	Month of Aug	Year to date
A4A	-\$24.08	\$3,929.76
Building Fund		\$3,942.87
Coffee Shop	\$7,572.39	\$7,302.88
General	\$23,872.21	\$18,768.38
PopArts	\$0.83	-\$6,587.95
SHAPE	\$7,950.00	\$5,991.35
Tuckshop	\$37,347.87	\$60,284.56
Uniforms	\$2,861.50	\$76,391.25
<b>Total</b>	<b>\$79,580.72</b>	<b>\$170,023.10</b>

The Bank Account balances as at 31 August 2020 are:

Account	Type	Balance
Building Fund Bank Account	Cheque Account Bearing Interest	\$ 9,703.13
General Bank Account	Cheque Account Bearing Interest	\$ 187,714.72
Investment Bank Account	Business Online Saver	\$ 54,368.70
Online Transaction Account	Cheque Account Bearing Interest	\$ 2,894.12
	<b>Total</b>	<b>\$ 254,680.67</b>

The Bank Accounts have all been reconciled to 31 August 2020.

Accounts Receivable	62.11
Accounts Receivable - Government Payments	42,494.00
Future Commitments (Total Liabilities)	55,319.59
Accounts Payable	20757.47
Tax, Super & Wage Payable	10196.36
Other liabilities	24365.76

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Activity to note:

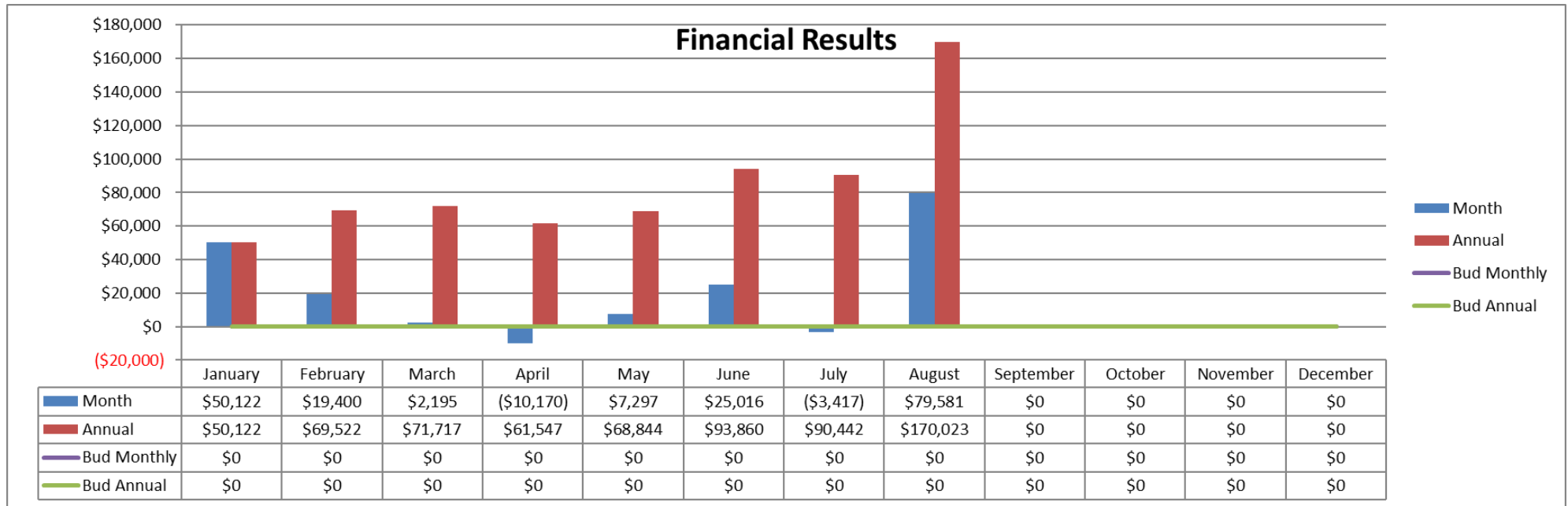
1. We will receive a Government cash boost of \$27 K for August 2020. Job keeper claims for July and August are \$45K. Total of \$72K
2. Shape program received a \$7,950 deposit, but we do not know any future expenses. We assume this is the net profit.
3. According to the draft budget, the P & C needs to make a \$13k contribution to the Gap State High in September 2020.

I move that the Treasurer's report be accepted.

*C Xu*

Christiana Xu, Treasurer

**Treasurers Report - Christiana Xu - Period ending Aug 2020**



Treasurers Report - Christiana Xu - Period ending Aug 2020

<b>Balance Sheet</b>		
<b>THE GAP STATE HIGH SCHOOL P&amp;C ASSN</b>		
<b>As at 31 August 2020</b>		
	<b>31 Aug 2020</b>	<b>31 Aug 2019</b>
<b>Assets</b>		
<b>Bank</b>		
Building Fund Bank Account	\$9,703.13	\$9,663.09
General Bank Account	\$187,714.72	\$127,864.54
Investment Bank Account	\$54,368.70	\$54,316.36
Online Transaction Account	\$2,894.12	\$0.00
<b>Total Bank</b>	<b>\$254,680.67</b>	<b>\$191,843.99</b>
<b>Current Assets</b>		
Accounts Receivable	\$62.11	\$285.00
Accounts Receivable - Government Payments	\$42,494.00	\$0.00
Cash on Hand:Coffee Shop Float	\$200.00	\$200.00
Cash on Hand:Stationery Shop Float	\$50.00	\$50.00
Cash on Hand:Tuckshop Float	\$547.00	\$420.00
Cash on Hand:Uniform Shop Float	\$300.00	\$200.00
GiftCards	\$14.95	\$0.00
Prepaid Mastercard	\$254.94	\$0.00
Stock on Hand:Coffee Shop Stock	\$799.64	\$537.08
Stock on Hand:Stationery Stock	\$0.00	\$1,562.20
Stock on Hand:Tuckshop Stock	\$2,529.03	\$1,418.64
Stock on Hand:Uniform Stock	\$91,046.58	\$56,563.07
Undeposited Funds	\$2,458.82	\$0.00
<b>Total Current Assets</b>	<b>\$140,757.07</b>	<b>\$61,235.99</b>
<b>Non-current Assets</b>		
Plant and Equipment:Tuckshop Plant and Equipme	\$3,884.96	\$0.00
<b>Total Non-current Assets</b>	<b>\$3,884.96</b>	<b>\$0.00</b>
<b>Total Assets</b>	<b>\$399,322.70</b>	<b>\$253,079.98</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$20,757.47	\$29,156.99
Community Funds - DigIn	\$272.33	\$0.00
Community Funds - School Musical	\$9,085.87	\$0.00
GST	\$1,461.31	\$14.13
Month End Wages Accrual	\$1,221.06	\$0.00
Payroll Liabilities	\$0.00	\$4,947.26
Provision for LSL	\$12,325.36	\$12,490.15
Rounding	-\$0.17	\$0.00
<b>Total Current Liabilities</b>	<b>\$45,123.23</b>	<b>\$46,608.53</b>
<b>Non-Current Liabilities</b>		
PAYG Tax	\$6,992.00	\$0.00
Superannuation Fund Liability	\$3,204.36	\$0.00
<b>Total Non-Current Liabilities</b>	<b>\$10,196.36</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$55,319.59</b>	<b>\$46,608.53</b>
<b>Net Assets</b>	<b>\$344,003.11</b>	<b>\$206,471.45</b>
<b>Equity</b>		
Activities 4 Activities Equity	\$11,003.82	\$760.94
Current Year Earnings	\$170,023.10	\$68,171.69
Poparts Equity	\$5,616.35	\$30,571.67
Retained Earnings	\$137,484.43	\$92,687.98
School Musical Equity	\$0.00	\$1,705.22
Shape Equity	\$14,912.68	\$7,611.22
SSWAG Equity	\$4,962.73	\$4,962.73
<b>Total Equity</b>	<b>\$344,003.11</b>	<b>\$206,471.45</b>

## Treasurers Report - Christiana Xu - Period ending Aug 2020

<b>Profit and Loss</b>		
<b>THE GAP STATE HIGH SCHOOL P&amp;C ASSN</b>		
<b>For the month ended 31 August 2020</b>		
	<b>Aug-20</b>	<b>YTD</b>
<b>Income</b>		
Catering Income	\$278.00	\$1,420.00
Interest - Investment account	\$2.46	\$34.19
Jobkeeper Wage Subsidy/Reimbursement	\$45,000.00	\$99,000.00
Rebates from Government	\$26,672.00	\$30,988.00
Rebates from suppliers	\$0.00	\$1,596.75
Sales - Coffee Shop Sales	\$5,865.50	\$25,761.70
Sales - Tuckshop	\$38,731.42	\$210,096.36
Sales - Uniform Shop	\$11,051.90	\$212,421.34
<b>Total Income</b>	<b>\$127,601.28</b>	<b>\$581,318.34</b>
<b>Less Cost of Sales</b>		
Stock Opening - Tuckshop Opening Stock	\$0.00	\$930.88
COGS Coffee Shop Purchases	\$2,130.28	\$9,600.89
COGS Tuckshop Purchases	\$21,391.46	\$121,147.39
COGS Uniform Purchases	\$18.18	\$110,228.23
Freight Out	\$0.00	\$193.08
Square Transaction Fees	\$567.38	\$4,422.22
Stock Closing - Coffee Shop	\$0.00	-\$799.64
Stock Closing - Stationery	\$0.00	-\$1,562.20
Stock Closing - Uniform	\$5,397.28	-\$91,046.58
Stock Closing -Tuckshop	\$0.00	-\$2,529.03
Stock Opening - Coffee Shop	\$0.00	\$524.88
Stock Opening - Stationery	\$0.00	\$1,562.20
Stock Opening - Uniform Shop	\$0.00	\$92,214.10
<b>Total Cost of Sales</b>	<b>\$29,504.58</b>	<b>\$244,886.42</b>
<b>Gross Profit</b>	<b>\$98,096.70</b>	<b>\$336,431.92</b>
<b>Plus Other Income</b>		
A4A - Cheese Fest	\$0.00	\$338.05
A4A - Other Activities	-\$0.83	\$0.00
A4A - Year 7 Parent Gathering	\$0.00	\$3,614.96
Building Fund Donations	\$0.00	\$4,050.00
General - Battle of the Bands	\$0.00	-\$613.80
General - Bookpack Sales	\$0.00	\$12,010.48
General - ColourRun	\$0.00	\$62.10
General - Container Refund Scheme	\$27.20	\$363.60
General - Return It Pod Fee	\$550.00	\$550.00
PopArts - Bunnings BBQ	\$0.00	\$40.00
Poparts - Trivia Night	\$0.83	\$1,768.90
Shape - Sports Bags	\$0.00	-\$2,730.00
Shape - Sports Day	\$0.00	\$1,113.33
Shape - SVP Uniforms	\$7,950.00	\$7,950.00
Shape - Swimming Carnival	\$0.00	-\$341.98
<b>Total Other Income</b>	<b>\$8,527.20</b>	<b>\$28,175.64</b>
<b>Less Operating Expenses</b>		
Computer and Maintenance	\$63.64	\$804.94
DONATIONS to TGSHS	\$323.25	\$9,452.75
Electricity	\$305.54	\$3,487.63
Expensed Equipment	\$72.72	\$122.31
Expenses:Bank Fees	\$0.00	\$7.10
Expenses:Merchant Fees	\$138.97	\$1,668.17
Expenses:Staff Expenses:Workers Compensa	\$995.75	\$995.75
Gas	\$0.00	\$29.00
Insurance	\$0.00	\$2,705.30
Memberships and Licences	\$56.25	\$1,383.53
Miscellaneous Expenses	\$0.00	\$55.52
Operating Expenses:Repairs and Maintenanc	\$0.00	\$13.27
Postage	\$0.00	\$135.90
Staff Wages	\$23,412.57	\$162,167.64
Stationery	\$33.90	\$1,934.70
Superannuation	\$1,640.59	\$9,620.95
<b>Total Operating Expenses</b>	<b>\$27,043.18</b>	<b>\$194,584.46</b>
<b>Net Profit</b>	<b>\$79,580.72</b>	<b>\$170,023.10</b>

**Treasurers Report - Christiana Xu - Period ending Aug 2020**

<b>Profit and Loss</b>								
<b>THE GAP STATE HIGH SCHOOL P&amp;C ASSN</b>								
<b>All Business Unit/Classes</b>								
<b>1 August 2020 to 31 August 2020</b>								
	<b>A4A</b>	<b>Coffee Shop</b>	<b>General</b>	<b>Poparts</b>	<b>Shape</b>	<b>Tuckshop</b>	<b>Uniforms</b>	<b>Total</b>
<b>Income</b>								
Catering Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$278.00	\$0.00	\$278.00
Interest - Investment account	\$0.00	\$0.00	\$2.46	\$0.00	\$0.00	\$0.00	\$0.00	\$2.46
Jobkeeper Wage Subsidy/Reimbursement	\$0.00	\$7,500.00	\$0.00	\$0.00	\$0.00	\$37,500.00	\$0.00	\$45,000.00
Rebates from Government	\$0.00	\$0.00	\$26,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,672.00
Sales - Coffee Shop Sales	\$0.00	\$5,865.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,865.50
Sales - Tuckshop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,731.42	\$0.00	\$38,731.42
Sales - Uniform Shop	\$0.00	\$0.00	-\$28.99	\$0.00	\$0.00	\$0.00	\$11,080.89	\$11,051.90
<b>Total Income</b>	<b>\$0.00</b>	<b>\$13,365.50</b>	<b>\$26,645.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,509.42</b>	<b>\$11,080.89</b>	<b>\$127,601.28</b>
<b>Less Cost of Sales</b>								
COGS Coffee Shop Purchases	\$0.00	\$2,130.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,130.28
COGS Tuckshop Purchases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,391.46	\$0.00	\$21,391.46
COGS Uniform Purchases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18.18	\$18.18
Square Transaction Fees	\$0.00	\$68.56	\$0.00	\$0.00	\$0.00	\$338.96	\$159.86	\$567.38
Stock Closing - Uniform	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,397.28	\$5,397.28
<b>Total Cost of Sales</b>	<b>\$0.00</b>	<b>\$2,198.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$21,730.42</b>	<b>\$5,575.32</b>	<b>\$29,504.58</b>
<b>Gross Profit</b>	<b>\$0.00</b>	<b>\$11,166.66</b>	<b>\$26,645.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54,779.00</b>	<b>\$5,505.57</b>	<b>\$98,096.70</b>

**Treasurers Report - Christiana Xu - Period ending Aug 2020**

<b>Plus Other Income</b>								
A4A - Other Activities	-\$0.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$0.83
General - Container Refund Scheme	\$0.00	\$0.00	\$27.20	\$0.00	\$0.00	\$0.00	\$0.00	\$27.20
General - Return It Pod Fee	\$0.00	\$0.00	\$550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
Poparts - Trivia Night	\$0.00	\$0.00	\$0.00	\$0.83	\$0.00	\$0.00	\$0.00	\$0.83
Shape - SVP Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$7,950.00	\$0.00	\$0.00	\$7,950.00
<b>Total Other Income</b>	<b>-\$0.83</b>	<b>\$0.00</b>	<b>\$577.20</b>	<b>\$0.83</b>	<b>\$7,950.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,527.20</b>
<b>Less Operating Expenses</b>								
Computer and Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63.64	\$63.64
DONATIONS to TGSHS	\$23.25	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$323.25
Electricity	\$0.00	\$0.00	\$305.54	\$0.00	\$0.00	\$0.00	\$0.00	\$305.54
Expensed Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72.72	\$72.72
Expenses:Merchant Fees	\$0.00	\$0.00	\$138.72	\$0.00	\$0.00	\$0.00	\$0.25	\$138.97
Expenses:Staff Expenses:Workers Compensation	\$0.00	\$0.00	\$995.75	\$0.00	\$0.00	\$0.00	\$0.00	\$995.75
Memberships and Licences	\$0.00	\$0.00	\$56.25	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25
Staff Wages	\$0.00	\$3,393.76	\$1,388.40	\$0.00	\$0.00	\$16,340.49	\$2,289.92	\$23,412.57
Stationery	\$0.00	\$0.00	\$33.90	\$0.00	\$0.00	\$0.00	\$0.00	\$33.90
Superannuation	\$0.00	\$200.51	\$131.90	\$0.00	\$0.00	\$1,090.64	\$217.54	\$1,640.59
<b>Total Operating Expenses</b>	<b>\$23.25</b>	<b>\$3,594.27</b>	<b>\$3,350.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,431.13</b>	<b>\$2,644.07</b>	<b>\$27,043.18</b>
<b>Net Profit</b>	<b>-\$24.08</b>	<b>\$7,572.39</b>	<b>\$23,872.21</b>	<b>\$0.83</b>	<b>\$7,950.00</b>	<b>\$37,347.87</b>	<b>\$2,861.50</b>	<b>\$79,580.72</b>

**Treasurers Report - Christiana Xu - Period ending Aug 2020**

<b>Profit and Loss</b>										
<b>THE GAP STATE HIGH SCHOOL P&amp;C ASSN</b>										
<b>All Business Unit/Classes</b>										
<b>1 January 2020 to 31 August 2020</b>										
	<b>A4A</b>	<b>Building Fund</b>	<b>Coffee Shop</b>	<b>General</b>	<b>Poparts</b>	<b>Shape</b>	<b>Stationery Sho</b>	<b>Tuckshop</b>	<b>Uniforms</b>	<b>Total</b>
<b>Income</b>										
Catering Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,420.00	\$0.00	\$1,420.00
Interest - Investment account	\$0.00	\$0.00	\$0.00	\$28.46	\$5.73	\$0.00	\$0.00	\$0.00	\$0.00	\$34.19
Jobkeeper Wage Subsidy/Reimbursement	\$0.00	\$0.00	\$16,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,500.00	\$0.00	\$99,000.00
Rebates from Government	\$0.00	\$0.00	\$0.00	\$30,988.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,988.00
Rebates from suppliers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,596.75	\$0.00	\$1,596.75
Sales - Coffee Shop Sales	\$0.00	\$0.00	\$25,761.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,761.70
Sales - Tuckshop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,096.36	\$0.00	\$210,096.36
Sales - Uniform Shop	\$0.00	\$0.00	\$0.00	-\$28.99	\$0.00	\$0.00	\$0.00	\$0.00	\$212,450.33	\$212,421.34
<b>Total Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$42,261.70</b>	<b>\$30,987.47</b>	<b>\$5.73</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$295,613.11</b>	<b>\$212,450.33</b>	<b>\$581,318.34</b>
<b>Less Cost of Sales</b>										
Stock Opening - Tuckshop Opening Stock	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$930.88	\$0.00	\$930.88
COGS Coffee Shop Purchases	\$0.00	\$0.00	\$9,600.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,600.89
COGS Tuckshop Purchases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$121,147.39	\$0.00	\$121,147.39
COGS Uniform Purchases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,228.23	\$110,228.23
Freight Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$193.08	\$193.08
Square Transaction Fees	\$0.00	\$0.00	\$283.22	\$0.00	\$1.56	\$0.00	\$0.00	\$1,029.76	\$3,107.68	\$4,422.22
Stock Closing - Coffee Shop	\$0.00	\$0.00	-\$799.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$799.64
Stock Closing - Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,562.20	\$0.00	\$0.00	-\$1,562.20
Stock Closing - Uniform	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$91,046.58	-\$91,046.58
Stock Closing -Tuckshop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,529.03	\$0.00	-\$2,529.03
Stock Opening - Coffee Shop	\$0.00	\$0.00	\$524.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$524.88
Stock Opening - Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,562.20	\$0.00	\$0.00	\$1,562.20
Stock Opening - Uniform Shop	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$92,214.10	\$92,214.10
<b>Total Cost of Sales</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,609.35</b>	<b>\$0.00</b>	<b>\$1.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,579.00</b>	<b>\$114,696.51</b>	<b>\$244,886.42</b>
<b>Gross Profit</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$32,652.35</b>	<b>\$30,987.47</b>	<b>\$4.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$175,034.11</b>	<b>\$97,753.82</b>	<b>\$336,431.92</b>



## Treasurers Report - Christiana Xu - Period ending Aug 2020

<b>Plus Other Income</b>										
A4A - Cheese Fest	\$338.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$338.05
A4A - Year 7 Parent Gathering	\$3,614.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,614.96
Building Fund Donations	\$0.00	\$4,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,050.00
General - Battle of the Bands	\$0.00	\$0.00	\$0.00	-\$613.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$613.80
General - Bookpack Sales	\$0.00	\$0.00	\$0.00	\$12,010.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,010.48
General - ColourRun	\$0.00	\$0.00	\$0.00	\$62.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.10
General - Container Refund Scheme	\$0.00	\$0.00	\$0.00	\$363.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$363.60
General - Return It Pod Fee	\$0.00	\$0.00	\$0.00	\$550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
PopArts - Bunnings BBQ	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
Poparts - Trivia Night	\$0.00	\$0.00	\$0.00	\$0.00	\$1,768.90	\$0.00	\$0.00	\$0.00	\$0.00	\$1,768.90
Shape - Sports Bags	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,730.00	\$0.00	\$0.00	\$0.00	-\$2,730.00
Shape - Sports Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,113.33	\$0.00	\$0.00	\$0.00	\$1,113.33
Shape - SVP Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,950.00	\$0.00	\$0.00	\$0.00	\$7,950.00
Shape - Swimming Carnival	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$341.98	\$0.00	\$0.00	\$0.00	-\$341.98
<b>Total Other Income</b>	<b>\$3,953.01</b>	<b>\$4,050.00</b>	<b>\$0.00</b>	<b>\$12,372.38</b>	<b>\$1,808.90</b>	<b>\$5,991.35</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,175.64</b>
<b>Less Operating Expenses</b>										
Computer and Maintenance	\$0.00	\$0.00	\$0.00	\$195.45	\$0.00	\$0.00	\$0.00	\$19.14	\$590.35	\$804.94
DONATIONS to TGSHS	\$23.25	\$0.00	\$0.00	\$1,084.00	\$8,345.50	\$0.00	\$0.00	\$0.00	\$0.00	\$9,452.75
Electricity	\$0.00	\$0.00	\$0.00	\$3,487.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,487.63
Expensed Equipment	\$0.00	\$0.00	\$24.64	\$0.00	\$0.00	\$0.00	\$0.00	\$24.95	\$72.72	\$122.31
Expenses:Bank Fees	\$0.00	\$0.00	\$0.00	\$7.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.10
Expenses:Merchant Fees	\$0.00	\$107.13	\$0.00	\$257.92	\$0.00	\$0.00	\$0.00	\$1,302.87	\$0.25	\$1,668.17
Expenses:Staff Expenses:Workers Compensa	\$0.00	\$0.00	\$0.00	\$995.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$995.75
Gas	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29.00	\$0.00	\$29.00
Insurance	\$0.00	\$0.00	\$0.00	\$2,705.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,705.30
Memberships and Licences	\$0.00	\$0.00	\$0.00	\$1,291.23	\$0.00	\$0.00	\$0.00	\$0.00	\$92.30	\$1,383.53
Miscellaneous Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$55.52	\$0.00	\$0.00	\$0.00	\$0.00	\$55.52
Operating Expenses:Repairs and Maintenan	\$0.00	\$0.00	\$69.30	\$0.00	\$0.00	\$0.00	\$0.00	-\$73.15	\$17.12	\$13.27
Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135.90	\$135.90
Staff Wages	\$0.00	\$0.00	\$24,123.46	\$11,723.40	\$0.00	\$0.00	\$0.00	\$107,612.16	\$18,708.62	\$162,167.64
Stationery	\$0.00	\$0.00	\$0.00	\$1,767.76	\$0.00	\$0.00	\$0.00	\$34.96	\$131.98	\$1,934.70
Superannuation	\$0.00	\$0.00	\$1,132.07	\$1,075.93	\$0.00	\$0.00	\$0.00	\$5,799.62	\$1,613.33	\$9,620.95
<b>Total Operating Expenses</b>	<b>\$23.25</b>	<b>\$107.13</b>	<b>\$25,349.47</b>	<b>\$24,591.47</b>	<b>\$8,401.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$114,749.55</b>	<b>\$21,362.57</b>	<b>\$194,584.46</b>
<b>Net Profit</b>	<b>\$3,929.76</b>	<b>\$3,942.87</b>	<b>\$7,302.88</b>	<b>\$18,768.38</b>	<b>-\$6,587.95</b>	<b>\$5,991.35</b>	<b>\$0.00</b>	<b>\$60,284.56</b>	<b>\$76,391.25</b>	<b>\$170,023.10</b>

# Balance Sheet

## THE GAP STATE HIGH SCHOOL P&C ASSN As at 31 August 2020

31 AUG 2020

### Assets

#### Bank

Building Fund Bank Account	9,703.13
General Bank Account	187,714.72
Investment Bank Account	54,368.70
Online Transaction Account	2,894.12
<b>Total Bank</b>	<b>254,680.67</b>

#### Current Assets

Accounts Receivable	62.11
Accounts Receivable - Government Payments	42,494.00
Cash on Hand:Coffee Shop Float	200.00
Cash on Hand:Stationery Shop Float	50.00
Cash on Hand:Tuckshop Float	547.00
Cash on Hand:Uniform Shop Float	300.00
GiftCards	14.95
Prepaid Mastercard	254.94
Stock on Hand:Coffee Shop Stock	799.64
Stock on Hand:Tuckshop Stock	2,529.03
Stock on Hand:Uniform Stock	91,046.58
Undeposited Funds	2,458.82
<b>Total Current Assets</b>	<b>140,757.07</b>

#### Non-current Assets

Plant and Equipment:Tuckshop Plant and Equipment	3,884.96
<b>Total Non-current Assets</b>	<b>3,884.96</b>

#### Total Assets

**399,322.70**

### Liabilities

#### Current Liabilities

Accounts Payable	20,757.47
Community Funds - DigIn	272.33
Community Funds - School Musical	9,085.87
GST	1,461.31
Month End Wages Accrual	1,221.06
Provision for LSL	12,325.36
Rounding	(0.17)
<b>Total Current Liabilities</b>	<b>45,123.23</b>

#### Non-current Liabilities

PAYG Tax	6,992.00
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31 AUG 2020

Superannuation Fund Liability	3,204.36
<b>Total Non-current Liabilities</b>	<b>10,196.36</b>
<b>Total Liabilities</b>	<b>55,319.59</b>
<b>Net Assets</b>	<b>344,003.11</b>
<b>Equity</b>	
Activities 4 Activities Equity	11,003.82
Current Year Earnings	170,023.10
Poparts Equity	5,616.35
Retained Earnings	137,484.43
Shape Equity	14,912.68
SSWAG Equity	4,962.73
<b>Total Equity</b>	<b>344,003.11</b>

# Profit and Loss

## THE GAP STATE HIGH SCHOOL P&C ASSN All Business Unit/Classes 1 August 2020 to 31 August 2020

	A4A	Coffee Shop	General	Poparts	Shape	Tuckshop	Uniforms	Total
<b>Income</b>								
Catering Income	-	-	-	-	-	278	-	278
Interest - Investment account	-	-	2	-	-	-	-	2
Jobkeeper Wage Subsidy/Reimbursement	-	7,500	-	-	-	37,500	-	45,000
Rebates from Government	-	-	26,672	-	-	-	-	26,672
Sales - Coffee Shop Sales	-	5,866	-	-	-	-	-	5,866
Sales - Tuckshop	-	-	-	-	-	38,731	-	38,731
Sales - Uniform Shop	-	-	(29)	-	-	-	11,081	11,052
<b>Total Income</b>	-	<b>13,366</b>	<b>26,645</b>	-	-	<b>76,509</b>	<b>11,081</b>	<b>127,601</b>
<b>Less Cost of Sales</b>								
COGS Coffee Shop Purchases	-	2,130	-	-	-	-	-	2,130
COGS Tuckshop Purchases	-	-	-	-	-	21,391	-	21,391
COGS Uniform Purchases	-	-	-	-	-	-	18	18
Square Transaction Fees	-	69	-	-	-	339	160	567
Stock Closing - Uniform	-	-	-	-	-	-	5,397	5,397
<b>Total Cost of Sales</b>	-	<b>2,199</b>	-	-	-	<b>21,730</b>	<b>5,575</b>	<b>29,505</b>
<b>Gross Profit</b>	-	<b>11,167</b>	<b>26,645</b>	-	-	<b>54,779</b>	<b>5,506</b>	<b>98,097</b>
<b>Plus Other Income</b>								

# Profit and Loss

	A4A	Coffee Shop	General	Poparts	Shape	Tuckshop	Uniforms	Total
A4A - Other Activities	(1)	-	-	-	-	-	-	(1)
General - Container Refund Scheme	-	-	27	-	-	-	-	27
General - Return It Pod Fee	-	-	550	-	-	-	-	550
Poparts - Trivia Night	-	-	-	1	-	-	-	1
Shape - SVP Uniforms	-	-	-	-	7,950	-	-	7,950
<b>Total Other Income</b>	<b>(1)</b>	<b>-</b>	<b>577</b>	<b>1</b>	<b>7,950</b>	<b>-</b>	<b>-</b>	<b>8,527</b>
<b>Less Operating Expenses</b>								
Computer and Maintenance	-	-	-	-	-	-	64	64
DONATIONS to TGSHS	23	-	300	-	-	-	-	323
Electricity	-	-	306	-	-	-	-	306
Expensed Equipment	-	-	-	-	-	-	73	73
Expenses:Merchant Fees	-	-	139	-	-	-	-	139
Expenses:Staff Expenses:Workers Compensation	-	-	996	-	-	-	-	996
Memberships and Licences	-	-	56	-	-	-	-	56
Staff Wages	-	3,394	1,388	-	-	16,340	2,290	23,413
Stationery	-	-	34	-	-	-	-	34
Superannuation	-	201	132	-	-	1,091	218	1,641
<b>Total Operating Expenses</b>	<b>23</b>	<b>3,594</b>	<b>3,350</b>	<b>-</b>	<b>-</b>	<b>17,431</b>	<b>2,644</b>	<b>27,043</b>
<b>Net Profit</b>	<b>(24)</b>	<b>7,572</b>	<b>23,872</b>	<b>1</b>	<b>7,950</b>	<b>37,348</b>	<b>2,862</b>	<b>79,581</b>

# Profit and Loss

## THE GAP STATE HIGH SCHOOL P&C ASSN All Business Unit/Classes 1 January 2020 to 31 August 2020

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
<b>Income</b>										
Catering Income	-	-	-	-	-	-	-	1,420	-	1,420
Interest - Investment account	-	-	-	28	6	-	-	-	-	34
Jobkeeper Wage Subsidy/Reimbursement	-	-	16,500	-	-	-	-	82,500	-	99,000
Rebates from Government	-	-	-	30,988	-	-	-	-	-	30,988
Rebates from suppliers	-	-	-	-	-	-	-	1,597	-	1,597
Sales - Coffee Shop Sales	-	-	25,762	-	-	-	-	-	-	25,762
Sales - Tuckshop	-	-	-	-	-	-	-	210,096	-	210,096
Sales - Uniform Shop	-	-	-	(29)	-	-	-	-	212,450	212,421
<b>Total Income</b>	-	-	<b>42,262</b>	<b>30,987</b>	<b>6</b>	-	-	<b>295,613</b>	<b>212,450</b>	<b>581,318</b>
<b>Less Cost of Sales</b>										
Stock Opening - Tuckshop Opening Stock	-	-	-	-	-	-	-	931	-	931
COGS Coffee Shop Purchases	-	-	9,601	-	-	-	-	-	-	9,601
COGS Tuckshop Purchases	-	-	-	-	-	-	-	121,147	-	121,147

# Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
COGS Uniform Purchases	-	-	-	-	-	-	-	-	110,228	110,228
Freight Out	-	-	-	-	-	-	-	-	193	193
Square Transaction Fees	-	-	283	-	2	-	-	1,030	3,108	4,422
Stock Closing - Coffee Shop	-	-	(800)	-	-	-	-	-	-	(800)
Stock Closing - Stationery	-	-	-	-	-	-	(1,562)	-	-	(1,562)
Stock Closing - Uniform	-	-	-	-	-	-	-	-	(91,047)	(91,047)
Stock Closing -Tuckshop	-	-	-	-	-	-	-	(2,529)	-	(2,529)
Stock Opening - Coffee Shop	-	-	525	-	-	-	-	-	-	525
Stock Opening - Stationery	-	-	-	-	-	-	1,562	-	-	1,562
Stock Opening - Uniform Shop	-	-	-	-	-	-	-	-	92,214	92,214
<b>Total Cost of Sales</b>	-	-	<b>9,609</b>	-	<b>2</b>	-	-	<b>120,579</b>	<b>114,697</b>	<b>244,886</b>
<b>Gross Profit</b>	-	-	<b>32,652</b>	<b>30,987</b>	<b>4</b>	-	-	<b>175,034</b>	<b>97,754</b>	<b>336,432</b>
<b>Plus Other Income</b>										
A4A - Cheese Fest	338	-	-	-	-	-	-	-	-	338
A4A - Year 7 Parent Gathering	3,615	-	-	-	-	-	-	-	-	3,615
Building Fund Donations	-	4,050	-	-	-	-	-	-	-	4,050
General - Battle of the Bands	-	-	-	(614)	-	-	-	-	-	(614)
General - Backpack Sales	-	-	-	12,010	-	-	-	-	-	12,010
General - ColourRun	-	-	-	62	-	-	-	-	-	62

# Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
General - Container Refund Scheme	-	-	-	364	-	-	-	-	-	364
General - Return It Pod Fee	-	-	-	550	-	-	-	-	-	550
PopArts - Bunnings BBQ	-	-	-	-	40	-	-	-	-	40
Poparts - Trivia Night	-	-	-	-	1,769	-	-	-	-	1,769
Shape - Sports Bags	-	-	-	-	-	(2,730)	-	-	-	(2,730)
Shape - Sports Day	-	-	-	-	-	1,113	-	-	-	1,113
Shape - SVP Uniforms	-	-	-	-	-	7,950	-	-	-	7,950
Shape - Swimming Carnival	-	-	-	-	-	(342)	-	-	-	(342)
<b>Total Other Income</b>	<b>3,953</b>	<b>4,050</b>	<b>-</b>	<b>12,372</b>	<b>1,809</b>	<b>5,991</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,176</b>
<b>Less Operating Expenses</b>										
Computer and Maintenance	-	-	-	195	-	-	-	19	590	805
DONATIONS to TGSHS	23	-	-	1,084	8,346	-	-	-	-	9,453
Electricity	-	-	-	3,488	-	-	-	-	-	3,488
Expensed Equipment	-	-	25	-	-	-	-	25	73	122
Expenses:Bank Fees	-	-	-	7	-	-	-	-	-	7
Expenses:Merchant Fees	-	107	-	258	-	-	-	1,303	-	1,668
Expenses:Staff	-	-	-	996	-	-	-	-	-	996
Expenses:Workers Compensation	-	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	29	-	29
Insurance	-	-	-	2,705	-	-	-	-	-	2,705



# Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
Memberships and Licences	-	-	-	1,291	-	-	-	-	92	1,384
Miscellaneous Expenses	-	-	-	-	56	-	-	-	-	56
Operating Expenses: Repairs and Maintenance	-	-	69	-	-	-	-	(73)	17	13
Postage	-	-	-	-	-	-	-	-	136	136
Staff Wages	-	-	24,123	11,723	-	-	-	107,612	18,709	162,168
Stationery	-	-	-	1,768	-	-	-	35	132	1,935
Superannuation	-	-	1,132	1,076	-	-	-	5,800	1,613	9,621
<b>Total Operating Expenses</b>	<b>23</b>	<b>107</b>	<b>25,349</b>	<b>24,591</b>	<b>8,401</b>	<b>-</b>	<b>-</b>	<b>114,750</b>	<b>21,363</b>	<b>194,584</b>
<b>Net Profit</b>	<b>3,930</b>	<b>3,943</b>	<b>7,303</b>	<b>18,768</b>	<b>(6,588)</b>	<b>5,991</b>	<b>-</b>	<b>60,285</b>	<b>76,391</b>	<b>170,023</b>