

Balance Sheet

THE GAP STATE HIGH SCHOOL P&C ASSN As at 30 September 2020

30 SEP 2020

Assets

Bank

Building Fund Bank Account	9,703.13
General Bank Account	124,093.54
Investment Bank Account	54,371.01
Online Transaction Account	2,894.12
Total Bank	191,061.80

Current Assets

Accounts Receivable	89.01
Accounts Receivable - Government Payments	25,746.52
Cash on Hand:Coffee Shop Float	200.00
Cash on Hand:Stationery Shop Float	50.00
Cash on Hand:Tuckshop Float	547.00
Cash on Hand:Uniform Shop Float	300.00
GiftCards	14.95
Prepaid Mastercard	254.94
Stock on Hand:Coffee Shop Stock	799.64
Stock on Hand:Tuckshop Stock	2,529.03
Stock on Hand:Uniform Stock	90,856.45
Total Current Assets	121,387.54

Non-current Assets

Plant and Equipment:Tuckshop Plant and Equipment	3,884.96
Total Non-current Assets	3,884.96

Total Assets

316,334.30

Liabilities

Current Liabilities

Accounts Payable	10,811.56
Community Funds - DigIn	272.33
Community Funds - School Musical	9,085.87
GST	1,625.10
Provision for LSL	12,325.36
Rounding	(0.08)
Total Current Liabilities	34,120.14

Non-current Liabilities

PAYG Tax	9,738.00
Superannuation Fund Liability	4,349.39
Total Non-current Liabilities	14,087.39

Total Liabilities

48,207.53

30 SEP 2020

Net Assets**268,126.77****Equity**

Activities 4 Activities Equity	11,003.82
Current Year Earnings	94,146.76
Poparts Equity	9,133.85
Retained Earnings	133,966.93
Shape Equity	14,912.68
SSWAG Equity	4,962.73
Total Equity	268,126.77

Profit and Loss

THE GAP STATE HIGH SCHOOL P&C ASSN All Business Unit/Classes 1 September 2020 to 30 September 2020

	Coffee Shop	General	Poparts	Tuckshop	Uniforms	Total
Income						
Catering Income	-	-	-	63	-	63
Interest - Investment account	-	2	-	-	-	2
Jobkeeper Wage Subsidy/Reimbursement	3,000	-	-	15,000	-	18,000
Sales - Coffee Shop Sales	2,991	-	-	-	-	2,991
Sales - Tuckshop	-	-	-	19,897	-	19,897
Sales - Uniform Shop	-	-	-	-	4,526	4,526
Total Income	5,991	2	-	34,960	4,526	45,479
Less Cost of Sales						
COGS Coffee Shop Purchases	1,375	-	-	-	-	1,375
COGS Tuckshop Purchases	-	-	-	8,015	-	8,015
COGS Uniform Purchases	-	-	-	-	2,689	2,689
Square Transaction Fees	34	-	-	163	72	269
Stock Closing - Uniform	-	-	-	-	190	190
Total Cost of Sales	1,409	-	-	8,178	2,951	12,538
Gross Profit	4,582	2	-	26,782	1,575	32,941
Plus Other Income						
General - Container Refund Scheme	-	14	-	-	-	14
PopArts - Raffle	-	-	4,122	-	-	4,122
Total Other Income	-	14	4,122	-	-	4,136
Less Operating Expenses						
Community Support:Chaplaincy Support	-	5,000	-	-	-	5,000
Community Support:Family Assistance Fund	-	3,000	-	-	-	3,000
Community Support:School Marketing Contribution	-	5,000	-	-	-	5,000
Community Support:Speech Night Awards	-	700	-	-	-	700
Computer and Maintenance	-	-	-	-	64	64
DONATIONS to TGSHS	-	77,362	605	-	-	77,967
Expenses:Merchant Fees	-	139	-	1	-	140
Gas	-	-	-	26	-	26
Staff Wages	2,828	991	-	14,504	1,571	19,894
Stationery	-	92	-	-	13	105

Profit and Loss

	Coffee Shop	General	Poparts	Tuckshop	Uniforms	Total
Superannuation	174	94	-	641	149	1,058
Total Operating Expenses	3,002	92,378	605	15,171	1,797	112,953
Net Profit	1,579	(92,362)	3,518	11,610	(222)	(75,876)

Profit and Loss

THE GAP STATE HIGH SCHOOL P&C ASSN All Business Unit/Classes 1 January 2020 to 30 September 2020

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
Income										
Catering Income	-	-	-	-	-	-	-	1,483	-	1,483
Interest - Investment account	-	-	-	31	6	-	-	-	-	37
Jobkeeper Wage Subsidy/Reimbursement	-	-	19,500	-	-	-	-	97,500	-	117,000
Rebates from Government	-	-	-	30,988	-	-	-	-	-	30,988
Rebates from suppliers	-	-	-	-	-	-	-	1,597	-	1,597
Sales - Coffee Shop Sales	-	-	28,752	-	-	-	-	-	-	28,752
Sales - Tuckshop	-	-	-	-	-	-	-	229,993	-	229,993
Sales - Uniform Shop	-	-	-	(29)	-	-	-	-	216,977	216,948
Total Income	-	-	48,252	30,990	6	-	-	330,573	216,977	626,797
Less Cost of Sales										
Stock Opening - Tuckshop Opening Stock	-	-	-	-	-	-	-	931	-	931
COGS Coffee Shop Purchases	-	-	10,976	-	-	-	-	-	-	10,976
COGS Tuckshop Purchases	-	-	-	-	-	-	-	129,163	-	129,163

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
COGS Uniform Purchases	-	-	-	-	-	-	-	-	112,917	112,917
Freight Out	-	-	-	-	-	-	-	-	193	193
Square Transaction Fees	-	-	318	-	2	-	-	1,192	3,180	4,691
Stock Closing - Coffee Shop	-	-	(800)	-	-	-	-	-	-	(800)
Stock Closing - Stationery	-	-	-	-	-	-	(1,562)	-	-	(1,562)
Stock Closing - Uniform	-	-	-	-	-	-	-	-	(90,856)	(90,856)
Stock Closing -Tuckshop	-	-	-	-	-	-	-	(2,529)	-	(2,529)
Stock Opening - Coffee Shop	-	-	525	-	-	-	-	-	-	525
Stock Opening - Stationery	-	-	-	-	-	-	1,562	-	-	1,562
Stock Opening - Uniform Shop	-	-	-	-	-	-	-	-	92,214	92,214
Total Cost of Sales	-	-	11,018	-	2	-	-	128,757	117,648	257,425
Gross Profit	-	-	37,234	30,990	4	-	-	201,816	99,329	369,373
Plus Other Income										
A4A - Cheese Fest	338	-	-	-	-	-	-	-	-	338
A4A - Year 7 Parent Gathering	3,615	-	-	-	-	-	-	-	-	3,615
Building Fund Donations	-	4,050	-	-	-	-	-	-	-	4,050
General - Battle of the Bands	-	-	-	(614)	-	-	-	-	-	(614)
General - Backpack Sales	-	-	-	12,010	-	-	-	-	-	12,010
General - ColourRun	-	-	-	62	-	-	-	-	-	62

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
General - Container Refund Scheme	-	-	-	377	-	-	-	-	-	377
General - Return It Pod Fee	-	-	-	550	-	-	-	-	-	550
PopArts - Bunnings BBQ	-	-	-	-	40	-	-	-	-	40
PopArts - Raffle	-	-	-	-	4,122	-	-	-	-	4,122
Poparts - Trivia Night	-	-	-	-	1,769	-	-	-	-	1,769
Shape - Sports Bags	-	-	-	-	-	(2,730)	-	-	-	(2,730)
Shape - Sports Day	-	-	-	-	-	1,113	-	-	-	1,113
Shape - SVP Uniforms	-	-	-	-	-	7,950	-	-	-	7,950
Shape - Swimming Carnival	-	-	-	-	-	(342)	-	-	-	(342)
Total Other Income	3,953	4,050	-	12,386	5,931	5,991	-	-	-	32,311
Less Operating Expenses										
Community Support:Chaplaincy Support	-	-	-	5,000	-	-	-	-	-	5,000
Community Support:Family Assistance Fund	-	-	-	3,000	-	-	-	-	-	3,000
Community Support:School Marketing Contribution	-	-	-	5,000	-	-	-	-	-	5,000
Community Support:Speech Night Awards	-	-	-	700	-	-	-	-	-	700

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
Computer and Maintenance	-	-	-	195	-	-	-	19	654	869
DONATIONS to TGSHS	23	-	-	78,446	8,950	-	-	-	-	87,419
Electricity	-	-	-	3,488	-	-	-	-	-	3,488
Expensed Equipment	-	-	25	-	-	-	-	25	73	122
Expenses:Bank Fees	-	-	-	7	-	-	-	-	-	7
Expenses:Merchant Fees	-	107	-	397	-	-	-	1,303	-	1,808
Expenses:Staff Expenses:Workers Compensation	-	-	-	996	-	-	-	-	-	996
Gas	-	-	-	-	-	-	-	55	-	55
Insurance	-	-	-	2,705	-	-	-	-	-	2,705
Memberships and Licences	-	-	-	1,291	-	-	-	-	92	1,384
Miscellaneous Expenses	-	-	-	-	56	-	-	-	-	56
Operating Expenses:Repairs and Maintenance	-	-	69	-	-	-	-	(73)	17	13
Postage	-	-	-	-	-	-	-	-	136	136
Staff Wages	-	-	26,951	12,714	-	-	-	122,117	20,280	182,062
Stationery	-	-	-	1,860	-	-	-	35	145	2,040
Superannuation	-	-	1,306	1,170	-	-	-	6,440	1,763	10,679
Total Operating Expenses	23	107	28,352	116,970	9,006	-	-	129,921	23,159	307,537
Net Profit	3,930	3,943	8,882	(73,594)	(3,070)	5,991	-	71,895	76,170	94,147