

Balance Sheet

THE GAP STATE HIGH SCHOOL P&C ASSN As at 31 December 2020

31 DEC 2020

Assets

Bank

Building Fund Bank Account	9,703.13
General Bank Account	161,395.48
Investment Bank Account	54,376.71
Online Transaction Account	2,744.62
Total Bank	228,219.94

Current Assets

Cash on Hand:Coffee Shop Float	200.00
Cash on Hand:Tuckshop Float	600.00
Cash on Hand:Uniform Shop Float	300.00
GiftCards	14.95
Prepaid Mastercard	77.19
Stock on Hand:Coffee Shop Stock	581.34
Stock on Hand:Tuckshop Stock	1,455.86
Stock on Hand:Uniform Stock	120,606.30
Total Current Assets	123,835.64

Non-current Assets

Plant and Equipment:Tuckshop Plant and Equipment	3,884.96
Total Non-current Assets	3,884.96

Total Assets **355,940.54**

Liabilities

Current Liabilities

Accounts Payable	37,204.50
Community Funds - DigIn	272.33
Community Funds - School Musical	9,085.87
GST	955.80
Provision for LSL	12,428.24
Total Current Liabilities	59,946.74

Non-current Liabilities

PAYG Tax	4,752.00
Superannuation Fund Liability	4,308.39
Total Non-current Liabilities	9,060.39

Total Liabilities **69,007.13**

Net Assets **286,933.41**

Equity

Activities 4 Activities Equity	11,457.58
Current Year Earnings	113,056.28

31 DEC 2020

Poparts Equity	10,805.54
Retained Earnings	138,424.95
Shape Equity	8,226.33
SSWAG Equity	4,962.73
Total Equity	286,933.41

Profit and Loss

THE GAP STATE HIGH SCHOOL P&C ASSN All Business Unit/Classes 1 December 2020 to 31 December 2020

	Coffee Shop	General	Poparts	Shape	Tuckshop	Uniforms	Total
Income							
Catering Income	-	-	-	-	1,145	-	1,145
Interest - Investment account	-	1	-	-	-	-	1
Rebates from suppliers	-	-	-	-	1,100	-	1,100
Sales - Tuckshop	-	-	-	-	6,012	-	6,012
Sales - Uniform Shop	-	-	-	-	-	48,095	48,095
Total Income	-	1	-	-	8,257	48,095	56,354
Less Cost of Sales							
COGS Coffee Shop Purchases	40	-	-	-	-	-	40
COGS Tuckshop Purchases	-	-	-	-	1,767	-	1,767
COGS Uniform Purchases	-	-	-	-	-	38,036	38,036
Freight Out	-	-	-	-	-	83	83
Square Transaction Fees	-	-	-	-	43	723	766
Stock Closing - Uniform	-	-	-	-	-	(16,301)	(16,301)
Stock Closing -Tuckshop	-	-	-	-	1,073	-	1,073
Total Cost of Sales	40	-	-	-	2,883	22,541	25,464
Gross Profit	(40)	1	-	-	5,374	25,554	30,890
Plus Other Income							
General - Return It Pod Fee	-	1,100	-	-	-	-	1,100
Poparts - Entertainment Books	-	-	160	-	-	-	160
Shape - SVP Uniforms	-	-	-	(6,686)	-	-	(6,686)
Total Other Income	-	1,100	160	(6,686)	-	-	(5,426)
Less Operating Expenses							
Computer and Maintenance	-	-	-	-	-	55	55
Expenses:Merchant Fees	-	139	-	-	-	-	139
Memberships and Licences	-	51	-	-	-	-	51
Staff Wages	85	837	-	-	6,572	3,646	11,139
Superannuation	8	79	-	-	622	306	1,015
Total Operating Expenses	93	1,106	-	-	7,194	4,007	12,399
Net Profit	(133)	(5)	160	(6,686)	(1,819)	21,547	13,065

Profit and Loss

THE GAP STATE HIGH SCHOOL P&C ASSN All Business Unit/Classes 1 January 2020 to 31 December 2020

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
Income										
Catering Income	-	-	-	-	-	-	-	2,631	-	2,631
Interest - Investment account	-	-	-	36	6	-	-	-	-	42
Interest Received	-	-	-	-	-	-	-	-	-	-
Jobkeeper Wage Subsidy/Reimbursement	-	-	19,500	-	-	-	-	97,500	-	117,000
Rebates from Government	-	-	-	30,988	-	-	-	-	-	30,988
Rebates from suppliers	-	-	-	-	-	-	-	2,697	-	2,697
Sales - Coffee Shop Sales	-	-	39,496	-	-	-	-	-	-	39,496
Sales - Tuckshop	-	-	-	-	-	-	-	308,284	-	308,284
Sales - Uniform Shop	-	-	-	(29)	-	-	-	-	295,784	295,755
Total Income	-	-	58,996	30,996	6	-	-	411,112	295,784	796,893
Less Cost of Sales										
Stock Opening - Tuckshop	-	-	-	-	-	-	-	931	-	931
Opening Stock	-	-	-	-	-	-	-	-	-	-
COGS Coffee Shop Purchases	-	-	15,546	-	-	-	-	-	-	15,546

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
COGS Tuckshop Purchases	-	-	-	-	-	-	-	173,699	-	173,699
COGS Uniform Purchases	-	-	-	-	-	-	-	-	177,885	177,885
Freight Out	-	-	-	-	-	-	-	-	276	276
Square Transaction Fees	-	-	438	-	2	-	-	1,822	4,401	6,662
Stock Closing - Coffee Shop	-	-	(581)	-	-	-	-	-	-	(581)
Stock Closing - Stationery	-	-	-	-	-	-	(1,562)	-	-	(1,562)
Stock Closing - Uniform	-	-	-	-	-	-	-	-	(120,606)	(120,606)
Stock Closing -Tuckshop	-	-	-	-	-	-	-	(1,456)	-	(1,456)
Stock Opening - Coffee Shop	-	-	525	-	-	-	-	-	-	525
Stock Opening - Stationery	-	-	-	-	-	-	1,562	-	-	1,562
Stock Opening - Uniform Shop	-	-	-	-	-	-	-	-	92,214	92,214
Total Cost of Sales	-	-	15,927	-	2	-	-	174,996	154,170	345,095
Gross Profit	-	-	43,068	30,996	4	-	-	236,116	141,614	451,798
Plus Other Income										
A4A - Cheese Fest	338	-	-	-	-	-	-	-	-	338
A4A - Sculpt and Pour	454	-	-	-	-	-	-	-	-	454
A4A - Year 7 Parent Gathering	3,615	-	-	-	-	-	-	-	-	3,615
Building Fund Donations	-	4,050	-	-	-	-	-	-	-	4,050

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
General - Battle of the Bands	-	-	-	(614)	-	-	-	-	-	(614)
General - Bookpack Sales	-	-	-	12,010	-	-	-	-	-	12,010
General - ColourRun	-	-	-	62	-	-	-	-	-	62
General - Container Refund Scheme	-	-	-	397	-	-	-	-	-	397
General - Return It Pod Fee	-	-	-	1,925	-	-	-	-	-	1,925
PopArts - Bunnings BBQ	-	-	-	-	1,669	-	-	-	-	1,669
Poparts - Entertainment Books	-	-	-	-	188	-	-	-	-	188
PopArts - Raffle	-	-	-	-	3,977	-	-	-	-	3,977
Poparts - Trivia Night	-	-	-	-	1,769	-	-	-	-	1,769
Shape - Sports Bags	-	-	-	-	-	(2,730)	-	-	-	(2,730)
Shape - Sports Day	-	-	-	-	-	1,113	-	-	-	1,113
Shape - SVP Uniforms	-	-	-	-	-	1,264	-	-	-	1,264
Shape - Swimming Carnival	-	-	-	-	-	(342)	-	-	-	(342)
Total Other Income	4,407	4,050	-	13,781	7,603	(695)	-	-	-	29,146
Less Operating Expenses										
Community Support:Chaplaincy Support	-	-	-	5,000	-	-	-	-	-	5,000
Community Support:Family Assistance Fund	-	-	-	3,000	-	-	-	-	-	3,000

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
Community Support:School Marketing Contribution	-	-	-	5,000	-	-	-	-	-	5,000
Community Support:Speech Night Awards	-	-	-	700	-	-	-	-	-	700
Computer and Maintenance	-	-	-	195	-	-	-	19	836	1,050
DONATIONS to TGSHS	23	-	-	80,946	8,950	-	-	-	-	89,919
Electricity	-	-	-	4,057	-	-	-	237	-	4,294
Expensed Equipment	-	-	25	150	-	-	-	121	160	455
Expenses:Bank Fees	-	-	-	22	-	-	-	-	-	22
Expenses:Merchant Fees	-	107	-	814	-	-	-	1,303	-	2,224
Expenses:Professional Fees	-	-	-	3,475	-	-	-	-	-	3,475
Expenses:Staff Expenses:Workers Compensation	-	-	-	996	-	-	-	-	-	996
Gas	-	-	-	-	-	-	-	55	-	55
Insurance	-	-	-	2,705	-	-	-	-	-	2,705
Memberships and Licences	-	-	-	2,125	-	-	-	-	92	2,217
Miscellaneous Expenses	-	-	-	147	56	-	-	-	-	203
Operating Expenses:Repairs and Maintenance	-	-	69	-	-	-	-	1,040	17	1,126
Postage	-	-	-	-	-	-	-	-	136	136

Profit and Loss

	A4A	Building Fund	Coffee Shop	General	Poparts	Shape	Stationery Shop	Tuckshop	Uniforms	Total
Staff Wages	-	-	32,559	16,342	-	-	-	150,671	28,495	228,066
Stationery	-	-	-	1,932	-	-	-	135	189	2,256
Superannuation	-	-	1,820	1,515	-	-	-	9,150	2,502	14,988
Total Operating Expenses	23	107	34,473	129,120	9,006	-	-	162,731	32,427	367,887
Net Profit	4,384	3,943	8,595	(84,343)	(1,399)	(695)	-	73,385	109,187	113,056